

The header image features a stylized blue and white skyline of Shanghai, including the Oriental Pearl Tower and various skyscrapers. The text "SSE Newsletter - February" is overlaid in white on a blue horizontal band.

SSE Newsletter - February

Source: SSE, Wind, as of Feb 28, 2021.

Monthly News Highlights

SSE Issues Guidelines No. 1 for Application of Rules for Review of Issuance and Listing on STAR Market - On-site Supervision of Sponsorship Business

3 Feb

The SSE has issued the Guidelines No. 1 of Shanghai Stock Exchange for Application of the Rules for Review of Issuance and Listing on the STAR Market - On-site Supervision of Sponsorship Business, based on the experience in the implementation of the on-site supervision.

<http://english.sse.com.cn/news/newsrelease/c/5322589.shtml>

Reporting Mechanism for Convertible Bonds' Program Trading Established for Convertible Bond Market's Trading Order

5 Feb

The SSE issued the Notice of Matters Concerning the Reporting on the Program Trading of Convertible Corporate Bonds (the "Notice" for short) to establish the reporting system for the program trading of convertible bonds. The Notice will come into effect starting on March 29, 2021.

<http://english.sse.com.cn/news/newsrelease/c/5323679.shtml>

Q&A on Regulation of Disclosure of Information on Shareholders of Companies Applying for IPO

7 Feb

<http://english.sse.com.cn/news/newsrelease/c/5323680.shtml>

SSE issued Measures for the Transfer of Listed Companies of the NEEQ to the SSE STAR Market (Trial)

26 Feb

http://www.sse.com.cn/aboutus/mediacenter/hotandd/c/c_20210226_5328488.shtml (in Chinese)

Downloads

PBOC Financial Market Report (January 2021)

<http://www.pbc.gov.cn/en/3688247/3688978/3709134/4196128/2021022416411498056.pdf>

Equity Market

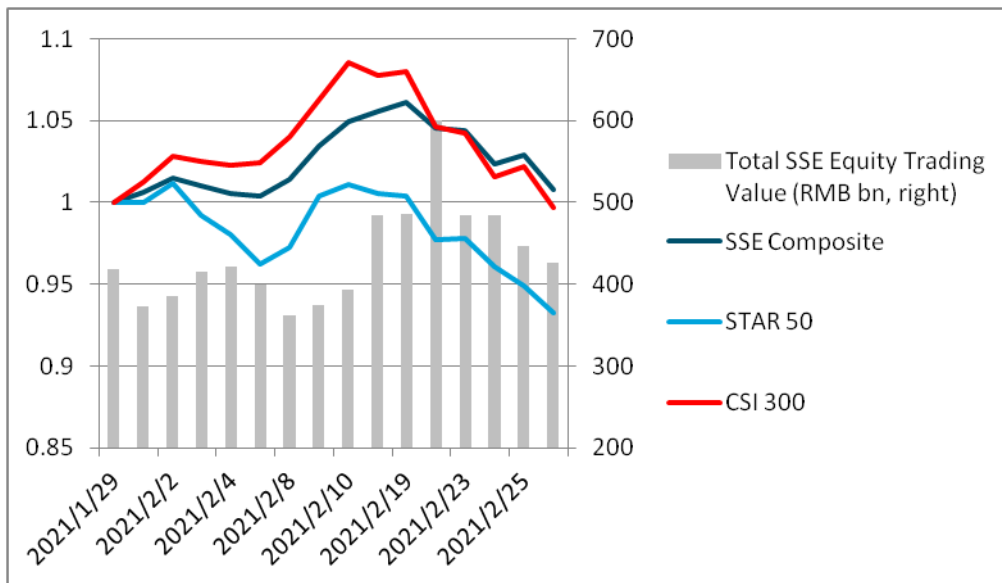
● Market Overview

Boards	No. of Listed Companies	Total Market Value (RMB tn)	PE (LYR)	Average Daily Trading Value (RMB bn)	Average Daily Trading Value MoM Change
Main Board A	1592	42.72	16.11	407.68	-9.03%
STAR Market	232	3.32	85.80	27.90	-22.52%

● Index Performance

Indexes	Closing Price	Monthly Performance	YTD Performance
SSE Composite	3483.07	0.75%	1.04%
SSE 50	3713.25	1.17%	3.19%
SSE 180	10889.67	0.64%	2.57%
STAR 50	1421.96	-6.78%	-4.84%
CSI 300	5351.96	-0.28%	2.41%

Index Performance & Equity Trading Value



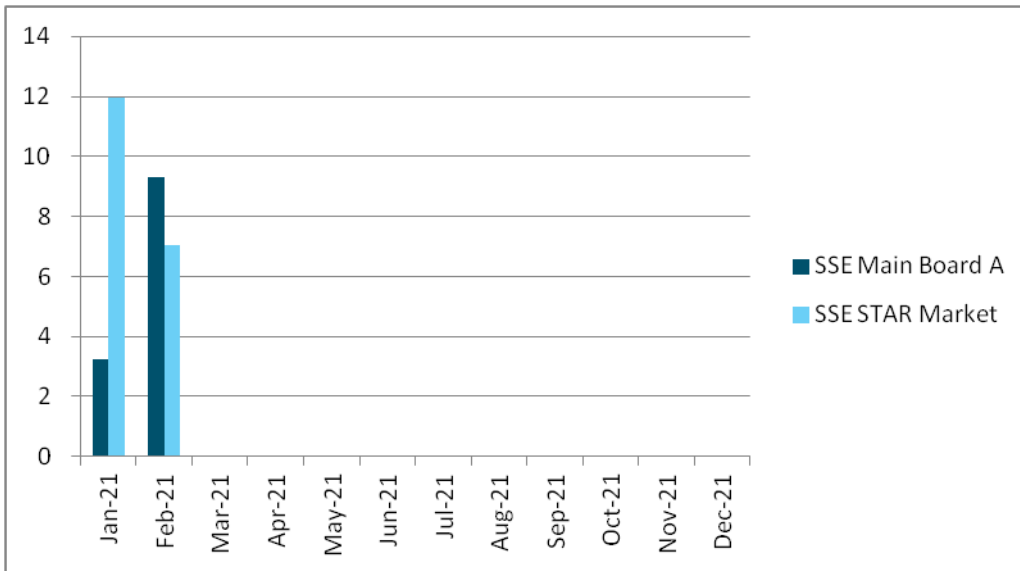
Note: the indexes are rebased to Jan 29, 2020.

● IPO

	Main Board A		STAR Market	
	No. of Newly Listed Companies	IPO Proceeds (RMB bn)	No. of Newly Listed Companies	IPO Proceeds (RMB bn)
2021-Jan	6	3.22	8	11.96
2021-Feb	7	9.29	9	7.02

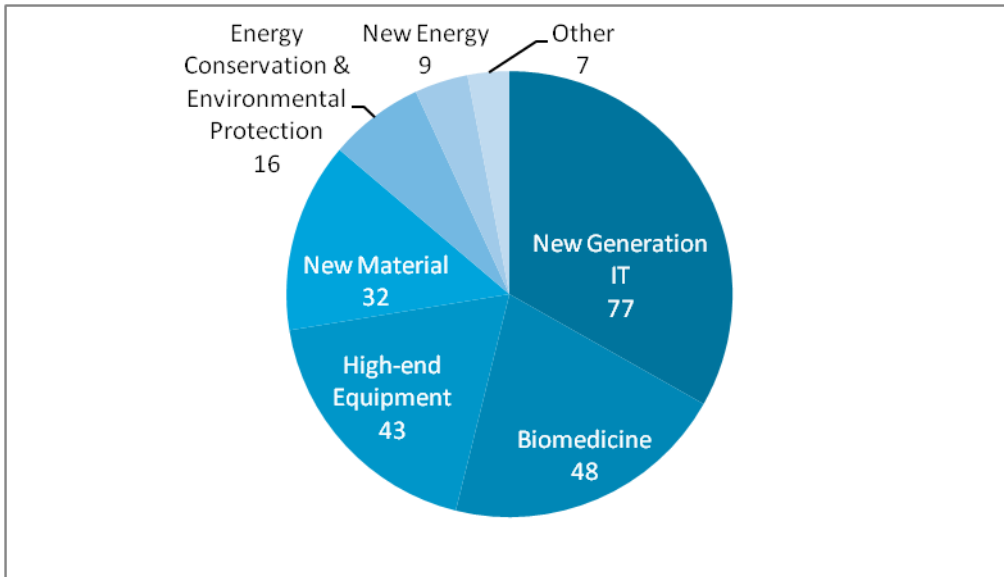
Note: a list of all the newly listed companies is available at the last page.

Monthly IPO Proceeds (RMB bn)

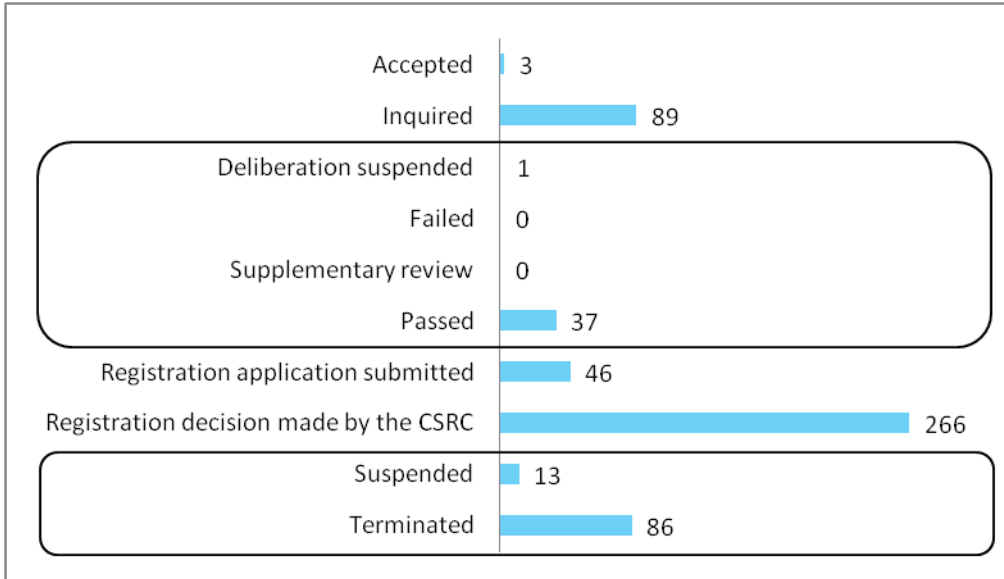


● STAR Market

STAR Market Sector Distribution (No. of listed companies in the sector)



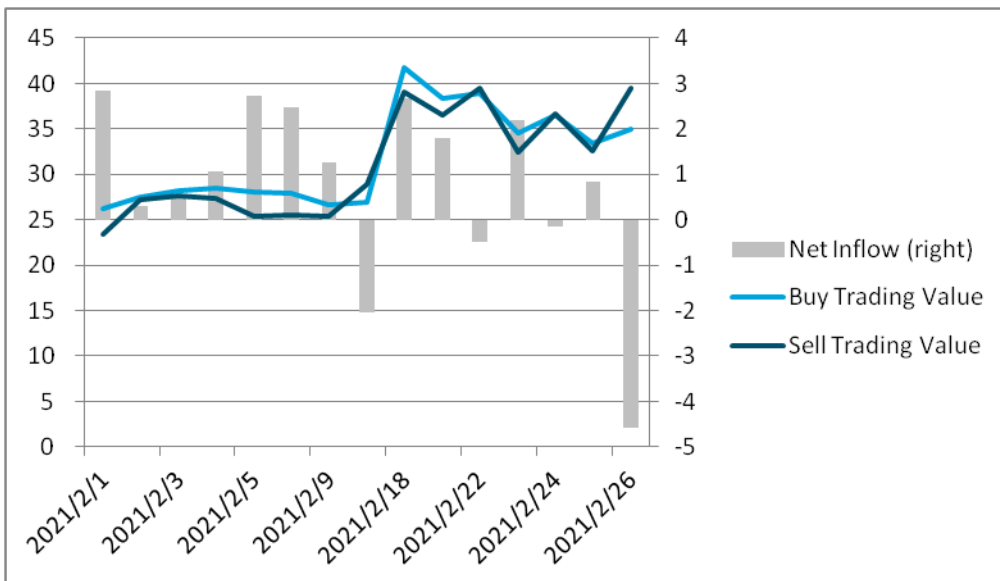
STAR Market IPO Pipeline (No. of issuers in the registration process)



Note: As of March 3, 2021

● **Shanghai-Hong Kong Stock Connect**

Trading Value and Net Inflow (RMB bn)



Bond Market

Bond Types	Market Value (RMB bn)	MoM Change	Average Daily Trading Value (RMB bn)	MoM Change
Treasury bonds	704.84	1.40%	2.20	-30.25%
Local government bonds	701.93	1.98%	0.13	-46.52%
Financial bonds	103.62	0.06%	0.11	-56.57%
Corporate bonds	9391.17	1.79%	2.07	-0.77%
Enterprise bonds	756.22	1.01%	17.28	-12.27%
Convertible bonds	408.14	4.31%	15.02	-10.61%
Asset-backed securities	1477.60	-0.14%	0.48	27.56%
Total	13543.51	1.58%	37.31	-12.50%

ETF Market

ETF Types	No. of ETFs	Change	Market Value (RMB bn)	MoM Change	Average Daily Trading Value (RMB bn)	MoM Change
Equity ETF	211	+6	599.67	1.89%	25.97	-15.83%
Bond ETF	15	0	12.84	-0.30%	0.24	1.63%
Commodity ETF (gold)	8	0	12.58	10.58%	1.27	-18.84%
Cross-Border ETF	19	+1	43.87	19.89%	4.08	-2.91%
Total	253	+7	668.96	3.01%	31.56	-14.37%

Derivatives Market

Options	Average Daily No. of Contracts Traded (mn)	MoM Change	No. of Call Options Contracts (mn)	MoM Change	No. of Put Options Contracts (mn)	MoM Change	Put/Call Ratio
SSE 50ETF Options	2.91	-6.84%	1.57	-18.18%	1.34	11.14%	85.69%
CSI 300 ETF Options	2.41	-2.42%	1.27	-12.33%	1.13	11.81%	88.91%

Newly Listed Companies in February

Code	Name	Listing Venue	Industry	Market Value (RMB bn)
688677.SH	Qingdao Novelbeam Technology Co.,Ltd.	STAR Market	Health Care Equipment	4.89
688183.SH	Shengyi Electronics Co., Ltd.	STAR Market	Electronic Components	17.43
605133.SH	Jiangsu Rongtai Industry Co., Ltd.	Main Board	Auto Parts & Equipment	5.67
605268.SH	Wangli Security&Surveillance Product Co., Ltd	Main Board	Home Furnishings	7.84
688619.SH	Ropeok Technology Group Co.,Ltd.	STAR Market	Electronic Equipment & Instruments	5.96
688070.SH	Chengdu Jouav Automation Tech Co.,Ltd.	STAR Market	Aerospace & Defense	4.28
605077.SH	Zhejiang Huakang Pharmaceutical Co., Ltd.	Main Board	Packaged Foods & Meats	10.84
605081.SH	Shanghai Taihe Water Environmental Technology Development Co.,Ltd.	Main Board	Environmental & Facilities Services	3.66
688665.SH	Cubic Sensor and Instrument Co.,Ltd	STAR Market	Electronic Equipment & Instruments	4.90
605337.SH	Zhe Jiang Li Zi Yuan Food Co.,Ltd.	Main Board	Soft Drinks	5.02
688059.SH	Zhuzhou Huarui Precision Cutting Tools.Co.,Ltd	STAR Market	Industrial Machinery	4.84
688687.SH	Beijing Kawin Technology Share-Holding Co., Ltd.	STAR Market	Pharmaceuticals	5.13
600916.SH	China National Gold Group Gold Jewellery Co.,Ltd	Main Board	Apparel, Accessories & Luxury Goods	31.33
601963.SH	Bank of Chongqing Co., Ltd.	Main Board	Regional Banks	46.14
688607.SH	CareRay Digital Medical Technology Co., Ltd.	STAR Market	Electrical Components & Equipment	3.22
688628.SH	Uni-Trend Technology (China) Co.,Ltd.	STAR Market	Electrical Components & Equipment	3.72