

The header image features a blue-tinted skyline of Shanghai, including the Oriental Pearl Tower and various skyscrapers. The text "SSE Newsletter - April" is centered in white over a dark blue horizontal band.

# SSE Newsletter - April

Source: SSE, Wind, as of April 30, 2021.

## Monthly News Highlights

### SSE Receives First Listing Applications for Infrastructure-related REITs

21 April

On April 21, the SSE received applications from 2 publicly tradable real estate investment trusts (REITs) that will invest in infrastructure projects. The SSE will make a decision on whether to accept them within 5 working days.

[http://www.sse.com.cn/aboutus/mediacenter/hotandd/c/c\\_20210421\\_5388120.shtml](http://www.sse.com.cn/aboutus/mediacenter/hotandd/c/c_20210421_5388120.shtml) (in Chinese)

### Overview of SSE Main Board Companies' Performance in 2020

30 April

- As of April 30, 2021, 1,608 listed companies on the main board of SSE disclosed their 2020 annual reports.
- The SSE Main Board Companies realized total operating revenue of RMB 38.19 trillion, a year-on-year increase of 1%, accounting for nearly 40% of the country's total GDP.
- Companies with a market cap of more than RMB 50 billion achieved total operating revenue of RMB 25.78 trillion and a net profit of RMB 2.69 trillion, contributing nearly 70% of the operating revenue and nearly 90% of the net profit of the SSE main board.
- A total of about 1,200 companies have launched dividend plans, accounting for nearly 85% of all profitable companies, and the total cash dividends are close to RMB 1.14 trillion.

For more details, please visit:

[http://www.sse.com.cn/aboutus/mediacenter/hotandd/c/c\\_20210430\\_5448930.shtml](http://www.sse.com.cn/aboutus/mediacenter/hotandd/c/c_20210430_5448930.shtml) (in Chinese)

### Overview of STAR Companies' Performance in 2020

30 April

- As of April 30, 2021, all 268 STAR companies have disclosed their operating performance in 2020.
- The total operating revenue was RMB 408.438 billion, a year-on-year increase of 15.51%.
- The top 10 companies' revenue accounted for 48% of the market's total revenue.
- The total investment in research and development for the year was RMB 38.418 billion, a year-on-year increase of 22.61%.
- All STAR companies will hold online performance briefing meetings. You can join through <http://roadshow.sseinfo.com/roadshowList.do?downId=2>

For more details, please visit:

[http://www.sse.com.cn/aboutus/mediacenter/hotandd/c/c\\_20210430\\_5448931.shtml](http://www.sse.com.cn/aboutus/mediacenter/hotandd/c/c_20210430_5448931.shtml) (in Chinese)

### SSE Publicly Solicits Opinions on Bond Trading Rules and Supporting Applicable Guidelines

30 April

For more details, please visit:

[http://www.sse.com.cn/aboutus/mediacenter/hotandd/c/c\\_20210430\\_5448908.shtml](http://www.sse.com.cn/aboutus/mediacenter/hotandd/c/c_20210430_5448908.shtml) (in Chinese)

## Equity Market

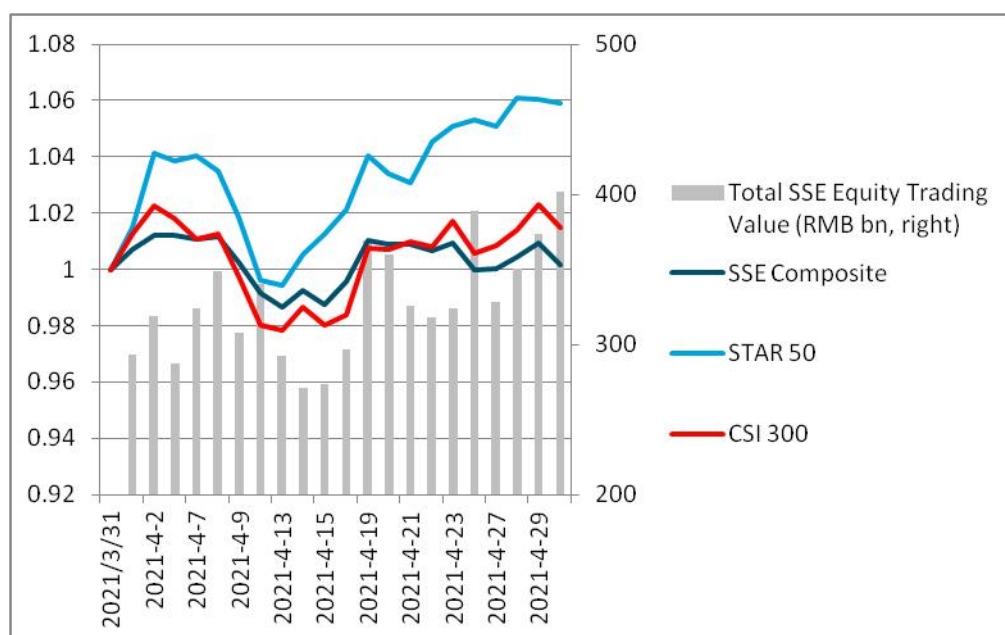
### ● Market Overview

Boards	No. of Listed Companies	Total Market Value (RMB tn)	PE (LYR)	Average Daily Trading Value (RMB bn)	Average Daily Trading Value MoM Change
Main Board A	1606	42.16	15.82	302.15	-12.28%
STAR Market	268	3.54	86.48	25.97	18.75%

### ● Index Performance

Indexes	Closing Price	Monthly Performance	YTD Performance
SSE Composite	3446.86	0.14%	-0.75%
SSE 50	3491.19	-1.36%	-4.11%
SSE 180	10383.53	-0.46%	-2.83%
STAR 50	1322.24	5.92%	-5.08%
CSI 300	5123.49	1.49%	-1.68%

### Index Performance & Equity Trading Value



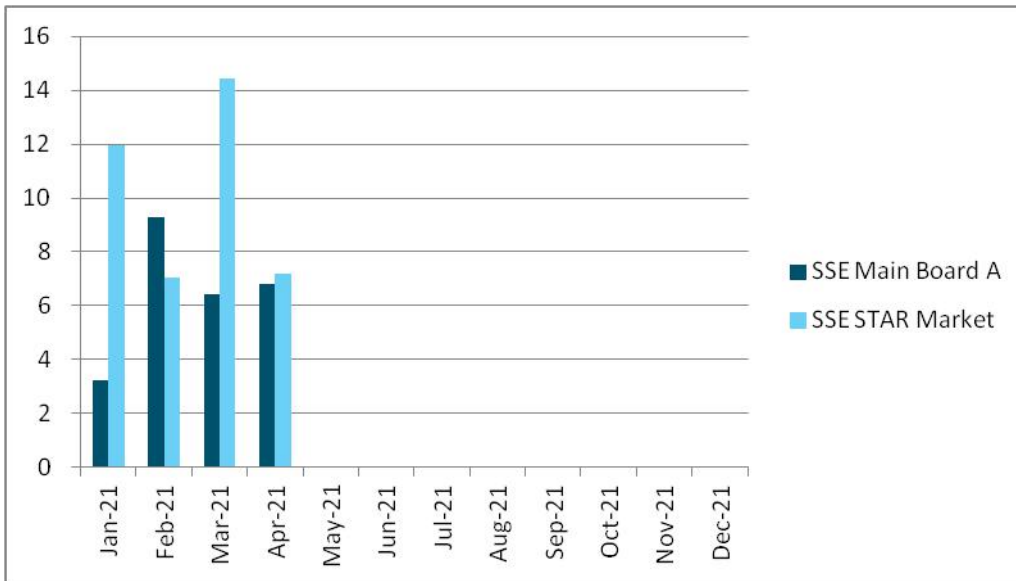
Note: the indexes are rebased to March 31, 2020.

● IPO

	Main Board A		STAR Market	
	No. of Newly Listed Companies	IPO Proceeds (RMB bn)	No. of Newly Listed Companies	IPO Proceeds (RMB bn)
2021-Jan	6	3.22	8	11.96
2021-Feb	7	9.29	9	7.02
2021-Mar	8	6.45	19	14.43
2021-Apr	11	6.81	17	7.19

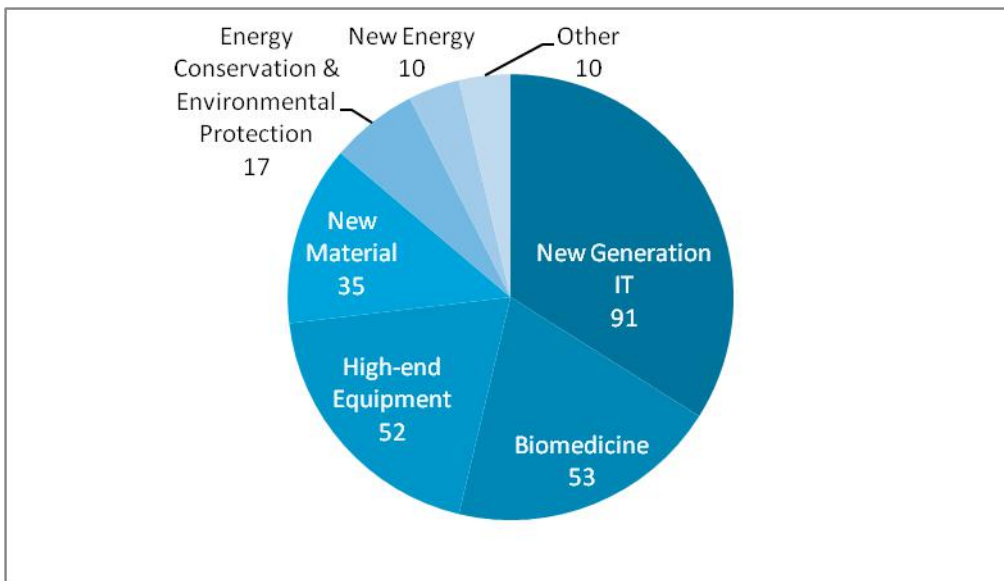
Note: a list of all the newly listed companies is available at the last page.

Monthly IPO Proceeds (RMB bn)

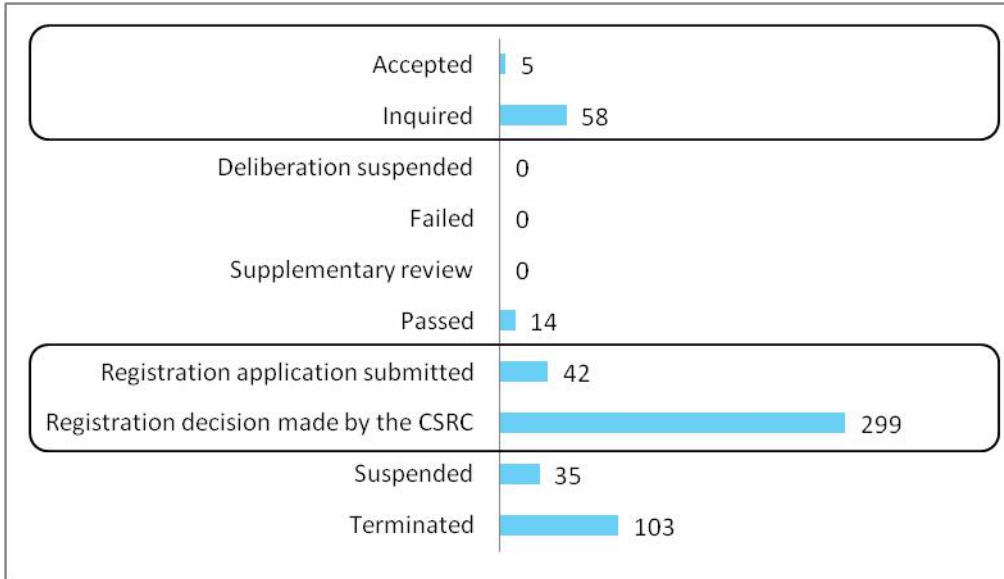


● STAR Market

STAR Market Sector Distribution (No. of listed companies in the sector)



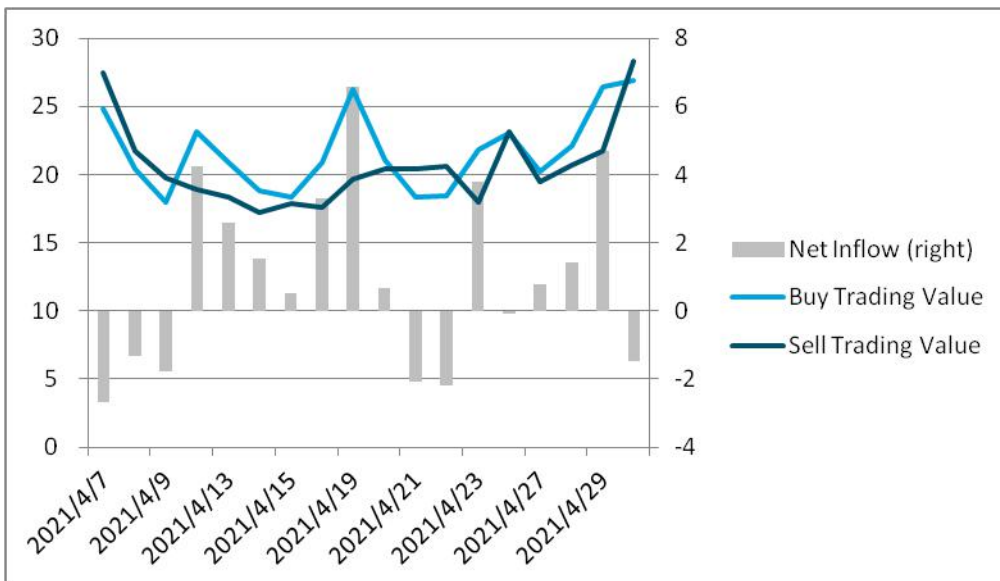
**STAR Market IPO Pipeline (No. of issuers in the registration process)**



Note: As of May 6, 2021

**● Shanghai-Hong Kong Stock Connect**

**Trading Value and Net Inflow (RMB bn)**



## Bond Market

Bond Types	Market Value (RMB bn)	MoM Change	Average Daily Trading Value (RMB bn)	MoM Change
Treasury bonds	741.42	2.04%	1.74	-11.56%
Local government bonds	732.13	0.10%	0.25	24.72%
Financial bonds	125.34	13.13%	0.69	69.15%
Corporate bonds	9535.71	0.85%	2.35	-9.21%
Enterprise bonds	785.19	2.09%	18.65	0.40%
Convertible bonds	424.86	6.03%	22.12	29.18%
Asset-backed securities	1457.48	-1.53%	0.42	-26.12%
Total	13802.14	0.94%	46.22	11.55%

## ETF Market

ETF Types	No. of ETFs	Change	Market Value (RMB bn)	MoM Change	Average Daily Trading Value (RMB bn)	MoM Change
Equity ETF	240	+3	590.04	1.70%	15.08	-20.97%
Bond ETF	13	-1	12.43	0.14%	0.24	-12.82%
Commodity ETF (gold)	8	0	12.47	-1.38%	1.43	-4.49%
Cross-Border ETF	20	0	43.03	1.68%	2.03	-38.48%
Total	281	+2	657.97	1.61%	18.78	-22.24%

## Derivatives Market

Options	Average Daily No. of Contracts Traded (mn)	MoM Change	No. of Call Options Contracts (mn)	MoM Change	No. of Put Options Contracts (mn)	MoM Change	Put/Call Ratio
SSE 50ETF Options	2.27	-18.59%	1.21	-14.12%	1.06	-23.17%	87.40%
CSI 300 ETF Options	1.91	-17.16%	1.00	-13.27%	0.90	-21.08%	90.41%

## Newly Listed Companies

Code	Name	Industry	Market Value (RMB bn)
<b>Main Board</b>			
601279.SH	Changchun Engley Automobile Industry Co.,Ltd.	Auto Parts & Equipment	12.72
603324.SH	Shanghai Sheng Jian Environment Technology Co., Ltd.	Industrial Machinery	4.06
605016.SH	Shandong Bailong Chuangyuan Bio-Tech Co., Ltd.	Packaged Foods & Meats	3.48
605086.SH	Longyan Kaolin Clay Co., Ltd.	Precious Metals & Minerals	3.44
605089.SH	Suzhou Weizhixiang Food Co., Ltd.	Packaged Foods & Meats	5.47
605098.SH	Shanghai Action Education Technology Co.,Ltd	Education Services	3.79
605117.SH	Ningbo Deye Technology Co., Ltd.	Household Appliances	8.15
605180.SH	Zhejiang Huasheng Technology Co.,Ltd	Textiles	3.22
605289.SH	Shanghai Luoman Lighting Technologies Inc.	Construction & Engineering	2.83
605300.SH	Jiahe Foods Industry Co., Ltd.	Packaged Foods & Meats	6.48
605378.SH	Zhejiang Mustang Battery Co., Ltd.	Electrical Components & Equipment	5.05
<b>STAR Market</b>			
688191.SH	Zhiyang Innovation Technology Co.,Ltd.	Electrical Components & Equipment	2.52
688201.SH	Beijing Infosec Technologies Co.,Ltd.	Application Software	4.72
688260.SH	Suzhou Gyz Electronic Technology Co., Ltd.	Electronic Components	1.98
688315.SH	Novogene Co., Ltd.	Biotechnology	17.27
688323.SH	Rayitek Hi-Tech Film Company Ltd., Shenzhen	Commodity Chemicals	4.95
688383.SH	Shenzhen Xinyichang Technology Co., Ltd.	Electrical Components & Equipment	8.42
688395.SH	Shenzhen Sine Electric Co.,Ltd.	Electrical Components & Equipment	2.59
688468.SH	Chemclin Diagnostics Co., Ltd.	Health Care Equipment	10.91
688533.SH	Suzhou Sonavox Electronics Co.,Ltd.	Consumer Electronics	3.02
688611.SH	Hangzhou Kelin Electric Co.Ltd.	Electrical Components & Equipment	2.15
688630.SH	Circuit Fabology Microelectronics Equipment Co.,Ltd.	Electronic Equipment & Instruments	6.28
688636.SH	Chengdu Zhimingda Electronics Co., Ltd.	Aerospace & Defense	3.49
688639.SH	Anhui Huaheng Biotechnology Co., Ltd.	Biotechnology	4.72
688662.SH	Guangdong Fuxin Technology Co., Ltd.	Semiconductors	2.33
688663.SH	WindSun Science&Technology Co.,Ltd.	Electrical Components & Equipment	2.82
688682.SH	Shanghai Hollywave Electronic System Co., Ltd.	Systems Software	2.89
688683.SH	GuangDong Leary New Material Technology Co.,Ltd	Electrical Components & Equipment	2.09