

# Methodology of SSE High-Growth Industrial Bond Index Series

SSE High-Growth Industrial Bond Index Series are composed of high-growth industrial bond listed on Shanghai Stock Exchange. Index series aim to reflect the performance of high-growth industrial bond on SSE market.

## 1. Index Name and Index Code

Index Name	Index Shortened Name	Index Code
SSE High-Growth Industrial Bond Index	High-Growth Industrial	950371
SSE Mid-High Grade High-Growth Industrial Bond Index	Mid-High Grade High-Growth Industrial	950372
SSE AAA High-Growth Industrial Bond Index	AAA High-Growth Industrial	950373

## 2. Base Date and Base Index

The index base date is June. 28, 2024. The base index is 100.

## 3. Index Eligibility

### 3.1 Index Universe

- Bond Type: High-growth industrial bond listed on Shanghai Stock Exchange. The bond currency is RMB.
- Interest-bearing Pattern: Fixed rate or bullet.

### 3.2 Constituents Selection

Index Code	Index Shortened Name	Issuance Method	Credit Rating
950371	High-Growth Industrial	Unlimited	AA and above
950372	Mid-High Grade High-Growth Industrial	Excluding private-placement bond	AA and above
950373	AAA High-Growth Industrial	Excluding private-placement bond	AAA and above

## 4. Index Calculation

The calculation of this index conforms to the Paasche weighted composite

price index formula:

$$\text{Index} = \left[ \frac{\text{Bond Market Value} + \text{Coupon Payments}}{\text{Divisor}} \right] \times 100$$

Where,

$$\text{Bond Market Value} = \sum [(\text{Clean Price} + \text{Accrued Interest}) \times \text{Issued Amount}]$$

The price in index calculation is based on CSI bond valuation price. As for other data in index calculation and divisor adjustment, please refer to Index Calculation and Maintenance Methodology for further details.

## **5. Constituents Adjustment**

### **5.1 Regular Adjustment**

The index series is adjusted and rebalanced monthly. The effective date of monthly adjustment is the first trading day of each month.

### **5.2 Temporary Adjustment**

In the event of delisting, the constituents will be removed from the index on the event effective date as appropriate. As for other events, please refer to Index Calculation and Maintenance Methodology for further details.