

Please note:

This translation is furnished for information purposes only, and the original Chinese text is binding in all respects.

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## **Notice on Fees and Charges for the Listing and Trading of Chinese Depositary Receipts under the Stock Connect Scheme between Shanghai Stock Exchange and London Stock Exchange**

(No.94 [2018] of the Shanghai Stock Exchange)

To All Market Entities,

To ensure the orderly conduct of businesses involving Chinese Depositary Receipts (the “CDRs”) under the Shanghai-London Stock Connect, and in accordance with the provisions of the *Interim Measures for the Listing and Trading of Depositary Receipts under the Stock Connect Scheme between Shanghai Stock Exchange and London Stock Exchange*, you are hereby notified of the following matters concerning the fees and charges for the listing and trading of CDRs under the Shanghai-London Stock Connect on the Shanghai Stock Exchange(the “SSE”):

1. Initial and annual listing fees for CDRs listed on the SSE under the Shanghai-London Stock Connect shall be payable by issuers of the underlying overseas securities in reference to the rates applicable to ordinary stocks of domestic companies listed on the SSE. The “total share capital” of a CDR shall be its amount cap approved by the CSRC. If the amount cap is adjusted in accordance with applicable provisions due to such reasons as stock dividend, stock split, reverse stock split, or change of the conversion ratio, the “total share capital” shall be adjusted accordingly.
2. Temporary exemption from initial and annual listing fees for CDRs under the Shanghai-London Stock Connect shall be implemented in reference to the temporary exemption arrangements applicable to ordinary stocks of domestic companies listed on the SSE.
3. Handling fees for CDRs listed on the SSE under the Shanghai-London Stock Connect shall be charged at the rates applicable to A-shares.
4. This *Notice* shall be implemented as of the date of issuance.

Shanghai Stock Exchange

November 2, 2018

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