

Source: SSE, Wind, as of August 31, 2022.

Monthly News Highlights

SSE Main Board Companies' 2022 Semi-annual Reports Highlights

Aug. 31

As of August 31, 1,663 listed companies on the SSE main board have completed the disclosure of their 2022 semi-annual reports.

Data shows that with strong support of national policies, the SSE main board companies have overcome the influence of multiple unfavorable factors and maintained stable growth in overall business performance, which played an important role in stabilizing the national economy.

Below are some highlights of their semi-annual reports:

1. Overall Performance Maintained Steady Growth
2. Effective Effects on Protecting People's Livelihood & Employment Stabilization
3. The Differentiation of Upper, Middle and Downstream Industries Has Expanded
4. Investment and Exports Maintained Growth
5. Advanced Manufacturing Industries Are Growing Well
6. Financing Costs Fell Steadily
7. Repurchase and Enlarging Stakes Remained Active
8. Foreign Investment Maintained A Net Inflow
9. The Impact of The Pandemic Has yet to be Repaired

For more details, please visit:

http://www.sse.com.cn/aboutus/mediacenter/hotandd/c/c_20220831_5707932.shtml (Chinese)

2022 Semi-annual Reports of STAR Companies Disclosed

Aug. 31

By August 31, 2022, all 459 companies on the STAR Market had disclosed the information on their main business performance for the first half of 2022.

Both revenues and net profits of STAR Companies achieved rapid growth, showing strong resilience and vitality.

Below are some highlights of the STAR Companies' semi-annual performance:

1. STAR Companies' overall performance achieved rapid growth, and actively participated in the anti-epidemic campaign to stabilize and secure the production chain.
2. Development were accelerate based on tech innovation, leading industries demonstrated new economic power
3. The leading companies were operating steadily, and the growth of "little giants" are promising
4. Fundraising and investment projects were advanced in an orderly manner
5. Differentiation of companies' performance gradually emerged, and the operating risks of some companies are worthy of attention

For more details, please visit:

http://www.sse.com.cn/aboutus/mediacenter/hotandd/c/c_20220831_5707930.shtml (Chinese)

CSRC and Ministry of Finance of the People's Republic of China Enter Into Audit Oversight Cooperation Agreement with U.S. Public Company Accounting Oversight Board

Aug. 26

China Securities Regulatory Commission, Ministry of Finance of the People's Republic of China and Public Company Accounting Oversight Board of the U.S. signed an audit oversight cooperation agreement on August 26, 2022 and will advance this cooperation in the near future. Consistent with laws and regulations of both countries and international common practices, and in the spirit of reciprocity and mutual benefit, the agreement establishes a cooperation framework in line with the authorities' respective laws and regulatory mandates, and sets out specific arrangements on conducting inspections and investigations by both sides over relevant audit firms within the jurisdiction of both sides.

For more details, please visit:

http://www.csrc.gov.cn/csrc_en/c102030/c5572272/content.shtml

Q&A regarding China-U.S. Audit Oversight Cooperation Agreement

http://www.csrc.gov.cn/csrc_en/c102030/c5572273/content.shtml

Adjustments to the Trading Calendar for Stock Connect Approved

Aug 12

To enhance mutual access between the Mainland and Hong Kong stock markets, the China Securities Regulatory Commission and the Securities and Futures Commission have approved, in principle, adjustments to the trading calendar for Stock Connect.

The Shanghai Stock Exchange (SSE), Shenzhen Stock Exchange (SZSE) and Stock Exchange of Hong Kong Limited (SEHK) will concurrently allow Stock Connect trading on all the days which are trading days in both markets but on which Stock Connect trading is now closed because clearing services are unavailable.

It should take six months from the date of this joint announcement to complete the preparations for the implementation of the adjustments. A separate announcement will be made with respect to the formal commencement date.

http://www.csrc.gov.cn/csrc_en/c102030/c5356516/content.shtml

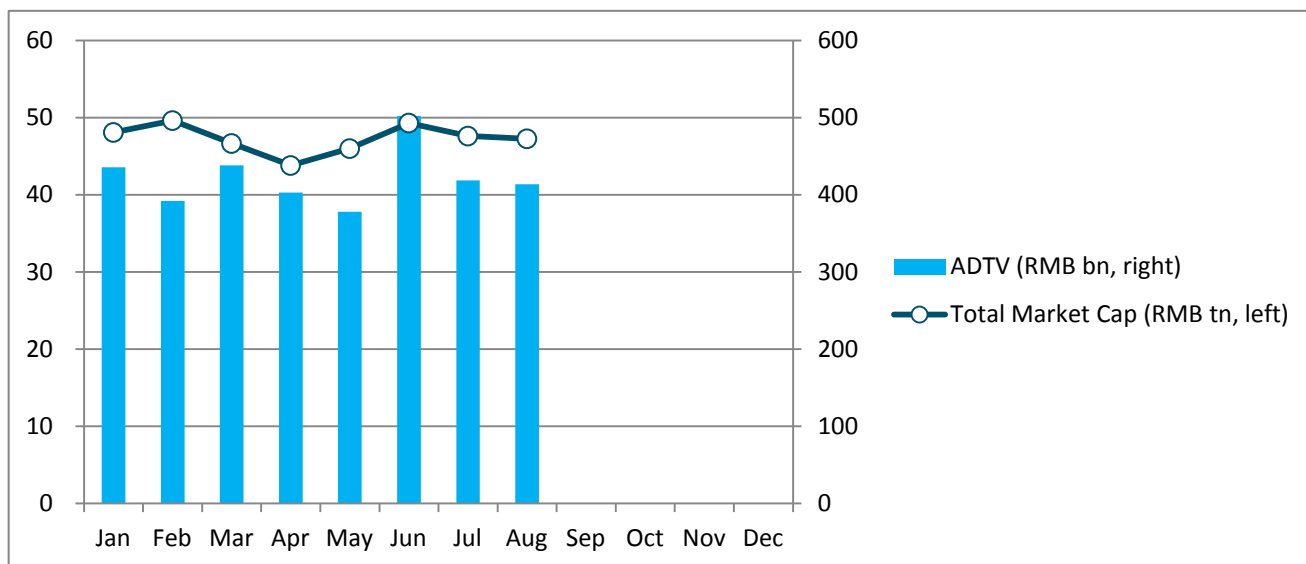
Edited by LI Tianfang, WAN Sijia, Dept. of International Affairs, Shanghai Stock Exchange.

Equity Market

● Market Overview

Boards	No. of Listed Companies	Total Market Cap. (RMB tn)	PE (LYR)	Average Daily Trading Value (RMB bn)	Average Daily Trading Value MoM Change
Main Board A	1659	41.48	11.99	346.73	-5.09%
STAR Market	459	5.78	46.59	66.83	25.34%

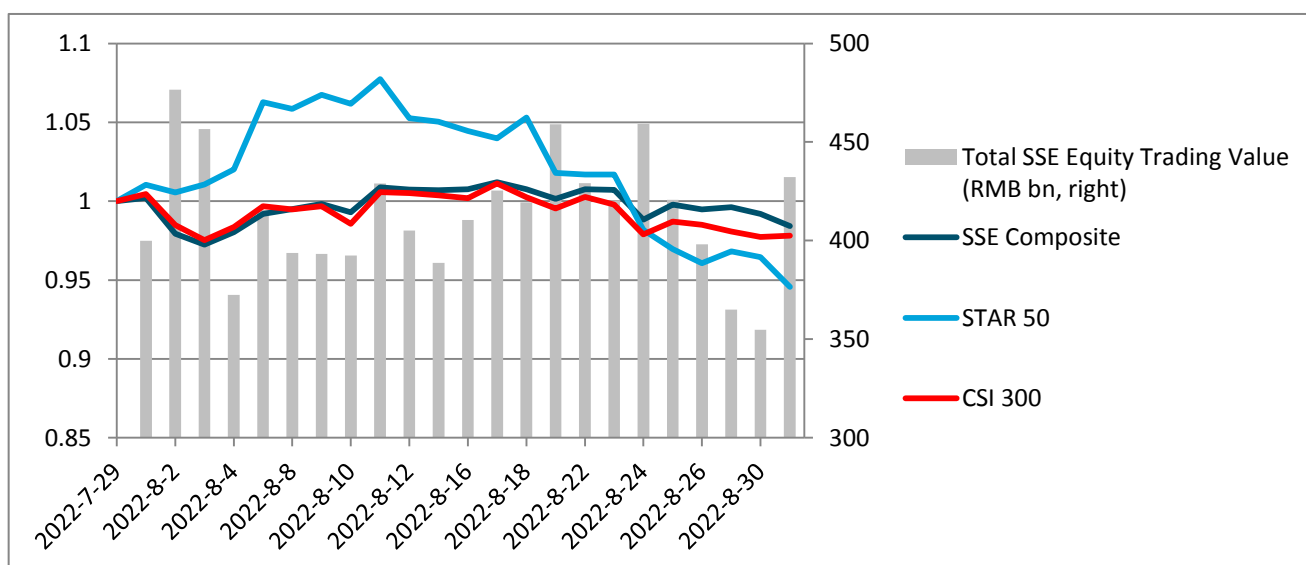
Shanghai A Shares (Main Board A & STAR Market) Market Cap & Trading Value



● Index Performance

Indexes	Closing Price	Monthly Performance	YTD Performance
SSE Composite	3202.14	-1.57%	-12.02%
SSE 50	2761.78	-1.09%	-15.65%
SSE 180	8599.43	-1.27%	-15.11%
STAR 50	1029.66	-5.44%	-26.36%
CSI 300	4078.84	-2.19%	-17.44%

Index Performance & Equity Trading Value



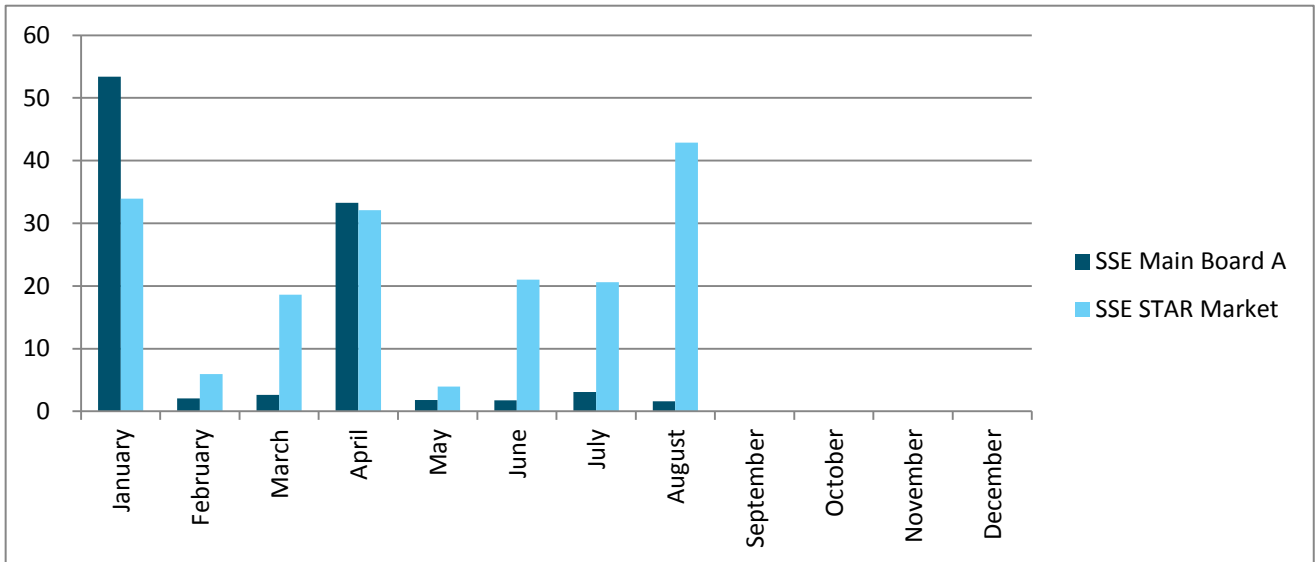
Note: the indexes are rebased to July 29, 2022.

● IPO

2022	Main Board A		STAR Market	
	No. of Newly Listed Companies	IPO Proceeds (RMB bn)	No. of Newly Listed Companies	IPO Proceeds (RMB bn)
January	3	53.37	10	33.93
February	3	2.06	4	5.97
March	4	2.61	13	18.62
April	2	33.28	16	32.09
May	3	1.80	4	3.94
June	1	1.75	7	21.01
July	4	3.07	11	20.59
August	2	1.59	17	42.85
Total	22	99.53	82	179.00

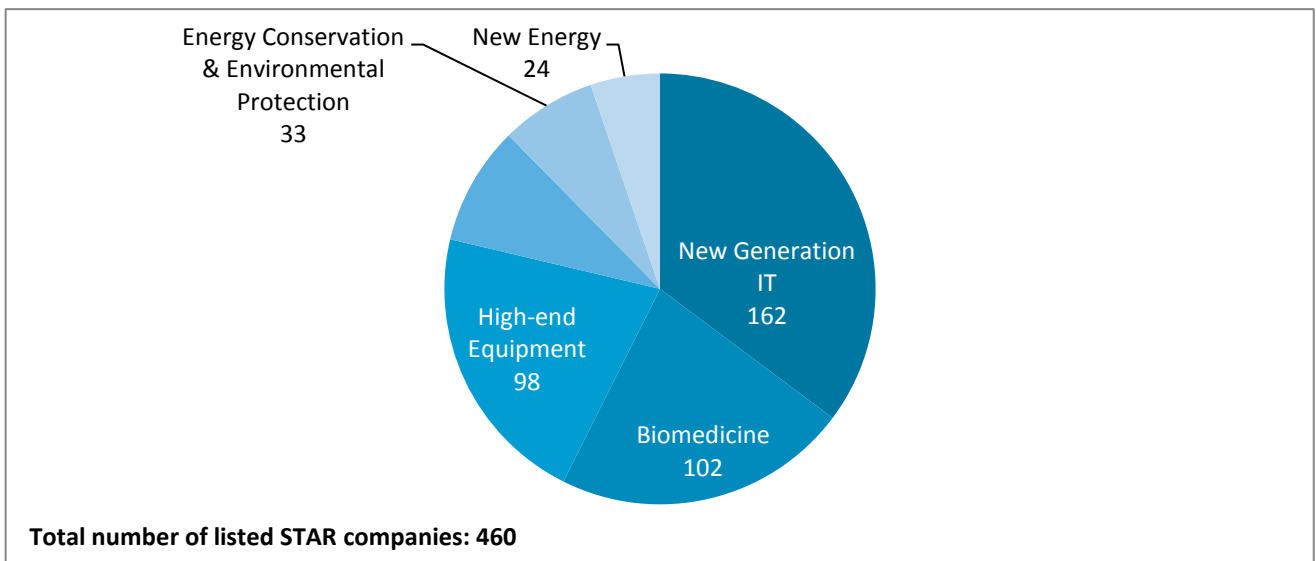
Note: a list of all the newly listed companies this month is available at the last page.

Monthly IPO Proceeds (RMB bn)

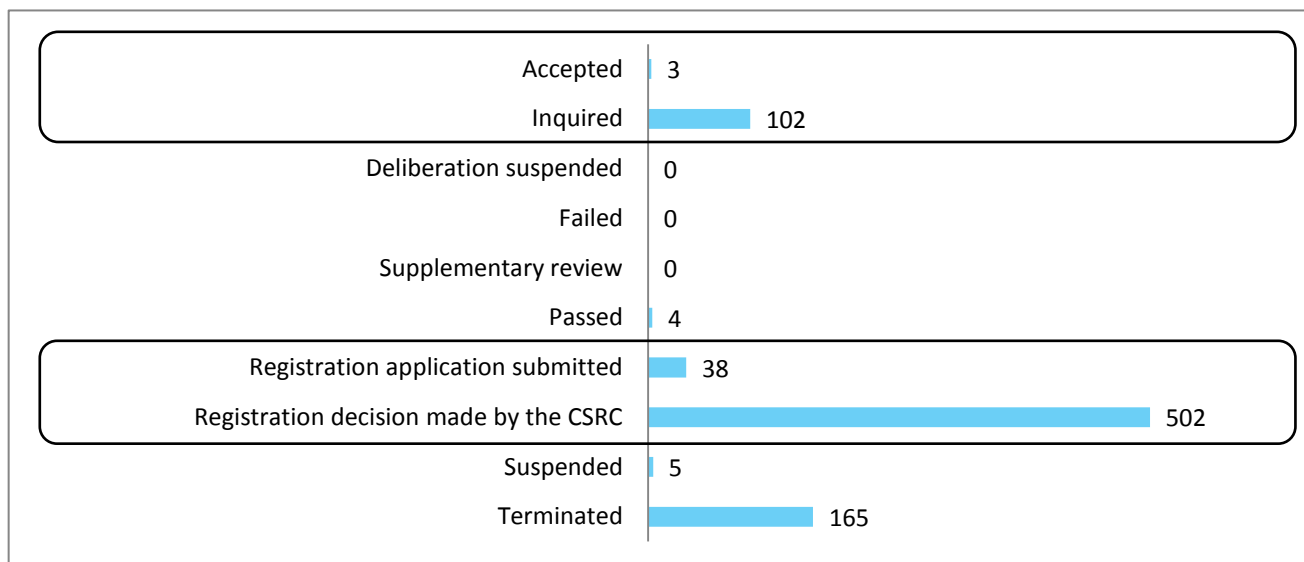


● STAR Market

STAR Market Sector Distribution

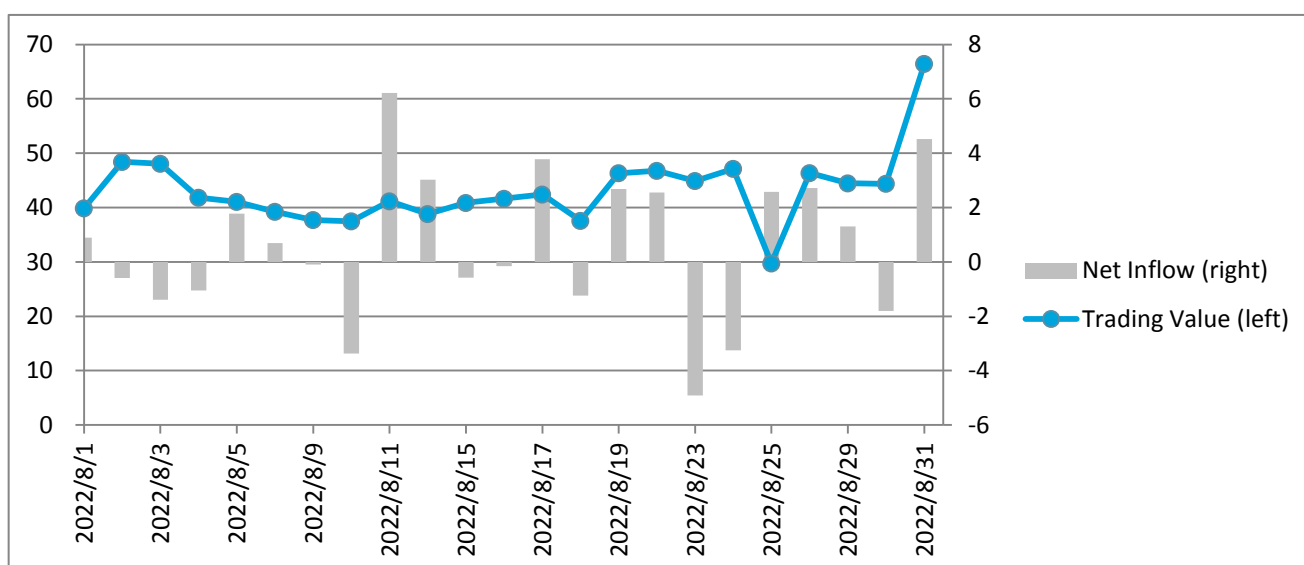


STAR Market IPO Pipeline



● Shanghai-Hong Kong Stock Connect

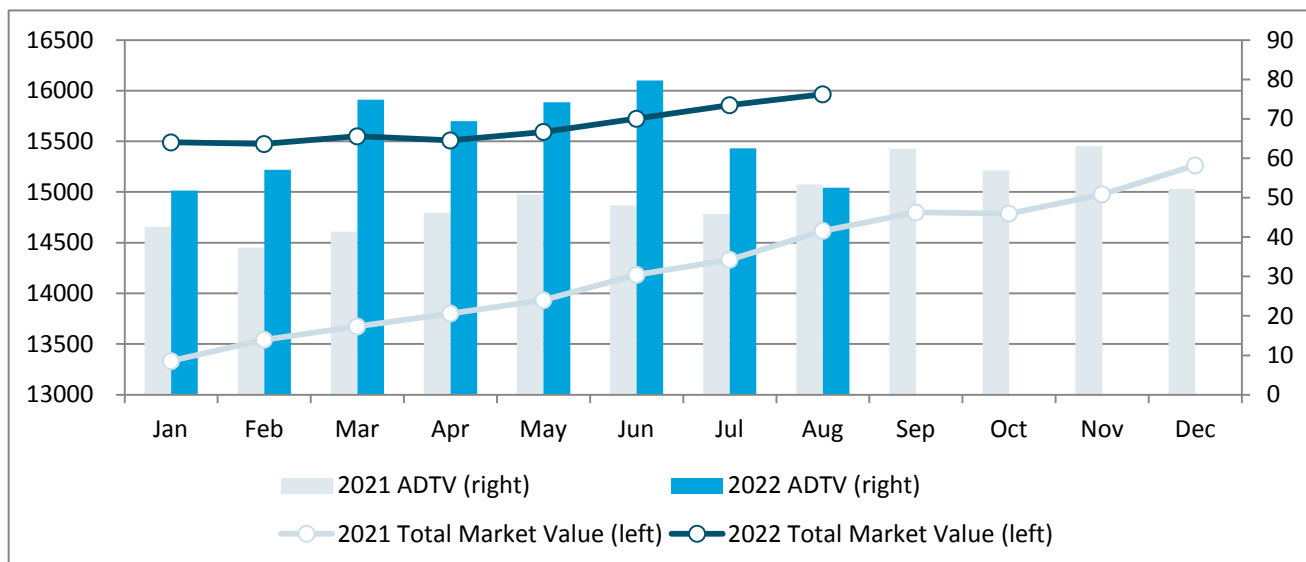
Daily Northbound Trading Value and Net Inflow (RMB bn)



Bond Market

Bond Types	Market Value (RMB bn)	MoM Change	Average Daily Trading Value (RMB bn)	MoM Change
Treasury bonds	893.21	1.14%	4.60	-7.43%
Local government bonds	1089.78	1.82%	0.67	-11.69%
Financial bonds	101.02	-3.31%	0.07	-28.85%
Corporate bonds	10910.61	0.87%	3.76	7.08%
Enterprise bonds	960.74	0.46%	21.01	6.26%
Convertible bonds	623.30	0.25%	22.10	-33.11%
Asset-backed securities	1385.92	-1.36%	0.28	-23.43%
Total	15964.58	0.68%	52.49	-16.03%

Monthly Total Market Value and Average Daily Trading Value (RMB bn)

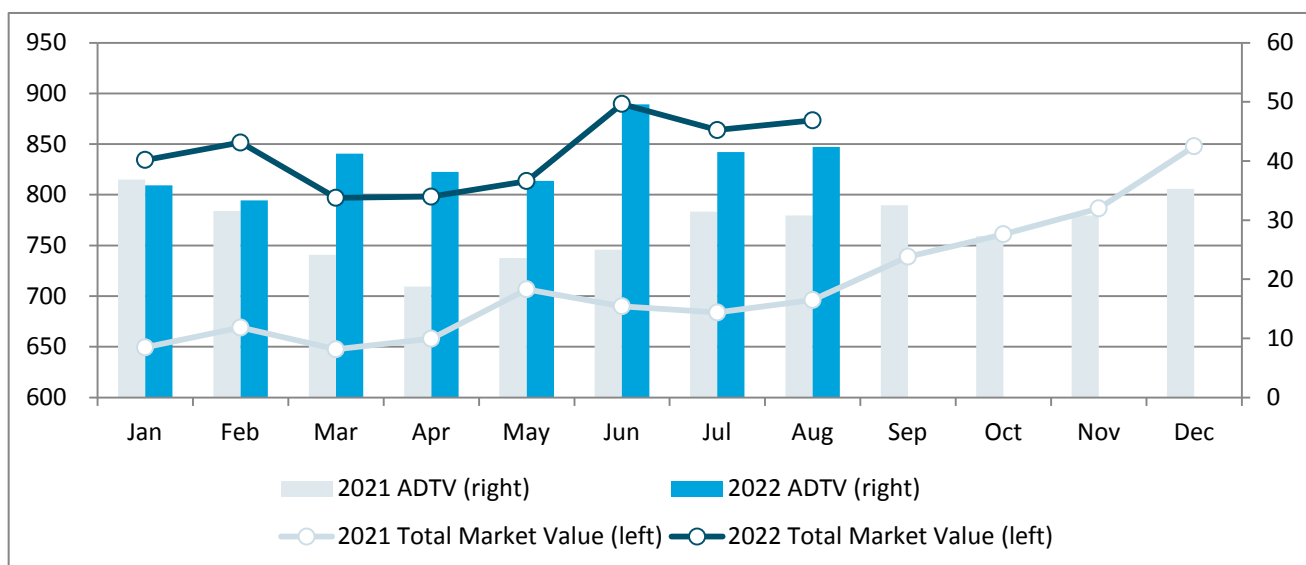


ETF Market

ETF Types	No. of ETFs	Free-float Market Value (RMB bn)	MoM Change	Average Daily Trading Value (RMB bn)	MoM Change
Equity ETF	368	687.05	0.98%	26.89	4.27%
Bond ETF	11	29.34	4.13%	6.44	44.81%
Commodity ETF (gold)	8	11.30	-11.42%	0.85	-5.46%
Cross-Border ETF	46	125.67	1.10%	8.02	-21.61%
Publicly Offered Infrastructure REITs	10	20.05	10.08%	0.17	14.70%
Total	443	873.40	1.11%	42.38	2.06%

Note: Exchange-traded money market funds are not included

Monthly Total Market Value and Average Daily Trading Value (RMB bn)

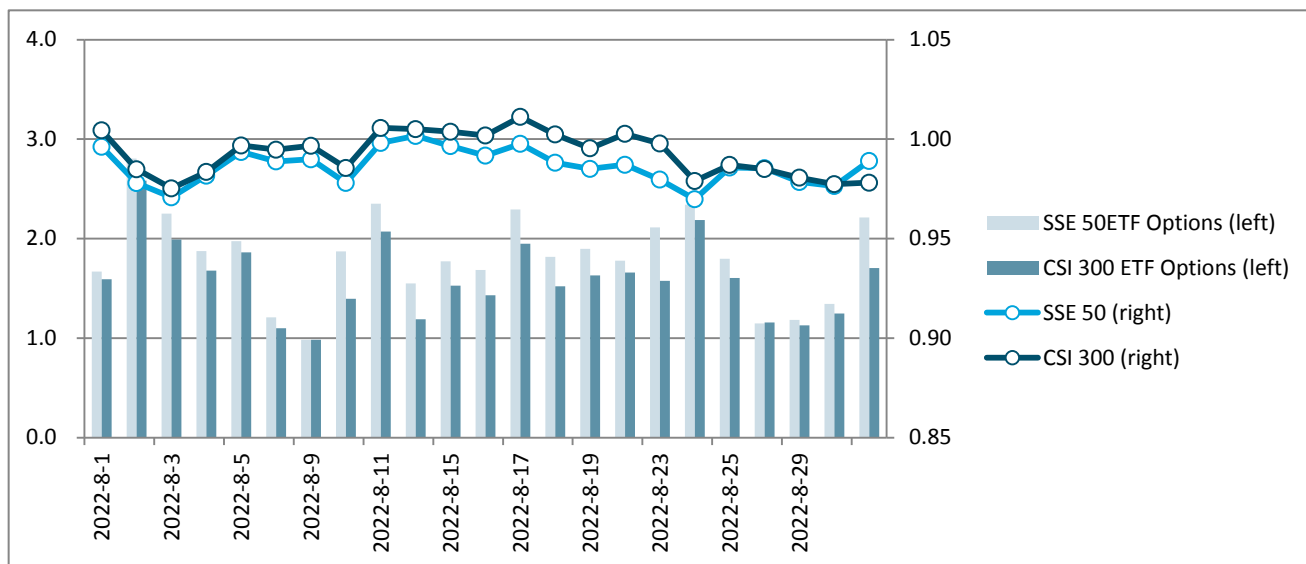


Note: Exchange-traded money market funds are not included

Derivatives Market

Options	Average Daily No. of Contracts Traded (mn)	MoM Change	No. of Call Options Contracts (mn)	MoM Change	No. of Put Options Contracts (mn)	MoM Change	Put/Call Ratio
SSE 50ETF Options	1.82	-17.33%	0.98	-14.98%	0.85	-19.88%	86.71%
CSI 300 ETF Options	1.60	-22.15%	0.79	-22.12%	0.81	-22.18%	103.33%

Daily No. of Options Contracts Traded (million) and Index Performance



Note: the indexes are rebased to July 29, 2021.

Newly Listed Companies

Code	Name	Industry	Market Cap. (RMB bn)
Main Board			
603237.SH	Zhejiang Wufangzhai Industry Co., Ltd.	Packaged Foods & Meats	4.98
603255.SH	Liaoning Dingjide Petrochemical Co., Ltd.	Commodity Chemicals	4.33
STAR Market			
688041.SH	Hygon Information Technology Co., Ltd.	Semiconductors	116.64
688203.SH	Zhejiang Hisun Biomaterials Co.Ltd.	Biotechnology	3.45
688205.SH	Wuxi Taclink Optoelectronics Technology Co., Ltd.	Semiconductor Equipment	4.18
688247.SH	Sinotherapeutics Inc.	Health Care Technology	5.47
688271.SH	Shanghai United Imaging Healthcare Co., Ltd.	Health Care Equipment	141.76
688273.SH	Nanjing Medlander Medical Technology Co.,Ltd.	Health Care Equipment	3.15
688292.SH	Beijing Haohan Data Technology Co., Ltd.	IT Consulting & Other Services	2.62
688351.SH	Shanghai MicroPort EP Medtech Co., Ltd.	Health Care Equipment	6.19
688370.SH	Shanghai Conglin Environmental Protection Technology Co., Ltd.	Environmental & Facilities Services	4.40
688371.SH	Jiangsu Favored Nanotechnology Co., Ltd	Electronic Components	9.68
688373.SH	Shanghai MicuRx Pharmaceutical Co., Ltd.	Pharmaceuticals	5.18
688380.SH	Shenzhen China Micro Semicon Co., Ltd.	Semiconductors	12.85
688381.SH	Dioo Microcircuits Co., Ltd. Jiangsu	Electronic Equipment & Instruments	10.63
688401.SH	Shenzhen Newway Photomask Making Co., Ltd.	Electronic Components	5.75

688403.SH	Union Semiconductor (Hefei) Co., Ltd.	Semiconductors	10.71
688416.SH	Zbit Semiconductor, Inc.	Semiconductors	3.90
688439.SH	Guizhou Zhenhua Fengguang Semiconductor Co., Ltd.	Semiconductors	22.72

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