



SSE Newsletter - May

Source: SSE, Wind, as of May 31, 2021.

Monthly News Highlights

SSE, KRX Sign MOU on Closer Cooperation

11 May

On May 11, the Shanghai StockExchange (SSE)and the Korea Exchange (KRX) signed a Memorandum of Understanding (MOU) on closer cooperation via video. Cai Jianchun, President of SSE, and Sohn Byungdoo, Chairman of KRX, signed the MOU on behalf of the two exchanges respectively. According to the MOU, the SSE and the KRX will discuss the establishment of China-Korea ETF connectivity and strengthen cooperation in the areas of indices and bond markets.

<http://english.sse.com.cn/news/newsrelease/c/5468421.shtml>

First Batch of 5 Infrastructure REITs Receive Approval from CSRC to Register

17 May

On 17 May, 2021, the first batch of five infrastructure public offering REITs projects of SSE were approved by the CSRC for registration. This marks another important milestone in the SSE's REITs development process.

http://www.sse.com.cn/aboutus/mediacenter/hotandd/c/c_20210517_5464799.shtml (in Chinese)

SSE Publicly Seeks Comments on a Number of Business Rules

19 May

The SSE has invited public comments on the recently drafted and revised "Rules for Reviewing the Issuance and Listing of Corporate Bonds on the Shanghai Stock Exchange", "Rules for Listing Corporate Bonds on the Shanghai Stock Exchange", "Rules for Listing and Transfer of Non-Publicly Issued Corporate Bonds on the Shanghai Stock Exchange" and "Measures for the Management of the Suitability of Investors in the Bond Market on the Shanghai Stock Exchange".

http://www.sse.com.cn/aboutus/mediacenter/hotandd/c/c_20210519_5467447.shtml (in Chinese)

SSE Technology Conference 2021 Held Successfully

28 May

http://www.sse.com.cn/aboutus/mediacenter/hotandd/c/c_20210528_5476666.shtml (in Chinese)

Equity Market

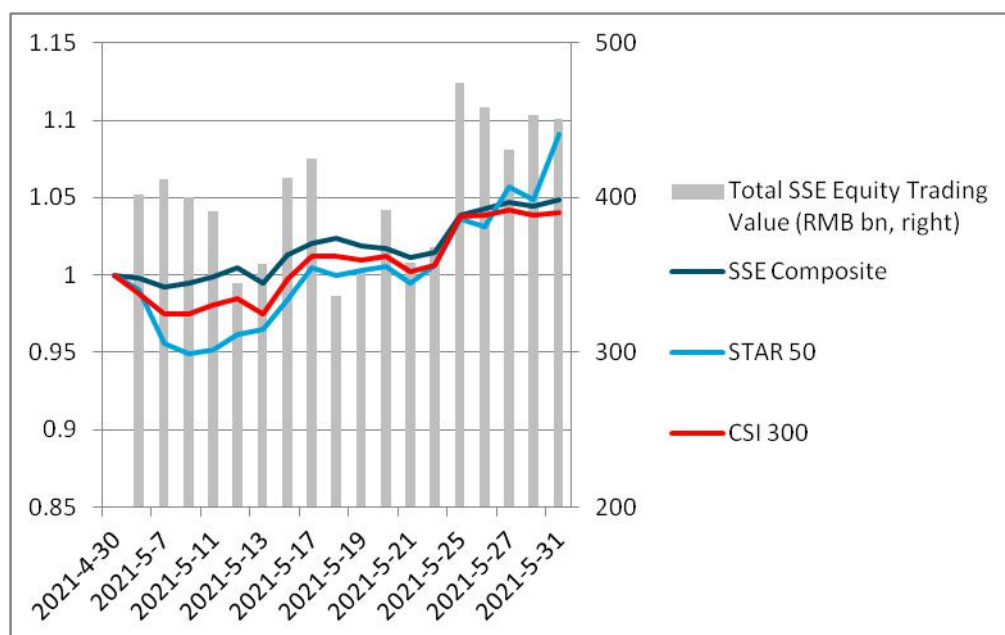
● Market Overview

Boards	No. of Listed Companies	Total Market Value (RMB tn)	PE (LYR)	Average Daily Trading Value (RMB bn)	Average Daily Trading Value MoM Change
Main Board A	1617	44.48	16.31	369.67	22.35%
STAR Market	282	4.08	66.18	31.28	20.46%

● Index Performance

Indexes	Closing Price	Monthly Performance	YTD Performance
SSE Composite	3615.48	4.89%	4.10%
SSE 50	3650.22	4.56%	0.26%
SSE 180	10870.21	4.69%	1.73%
STAR 50	1442.67	9.11%	3.56%
CSI 300	5331.57	4.06%	2.31%

Index Performance & Equity Trading Value



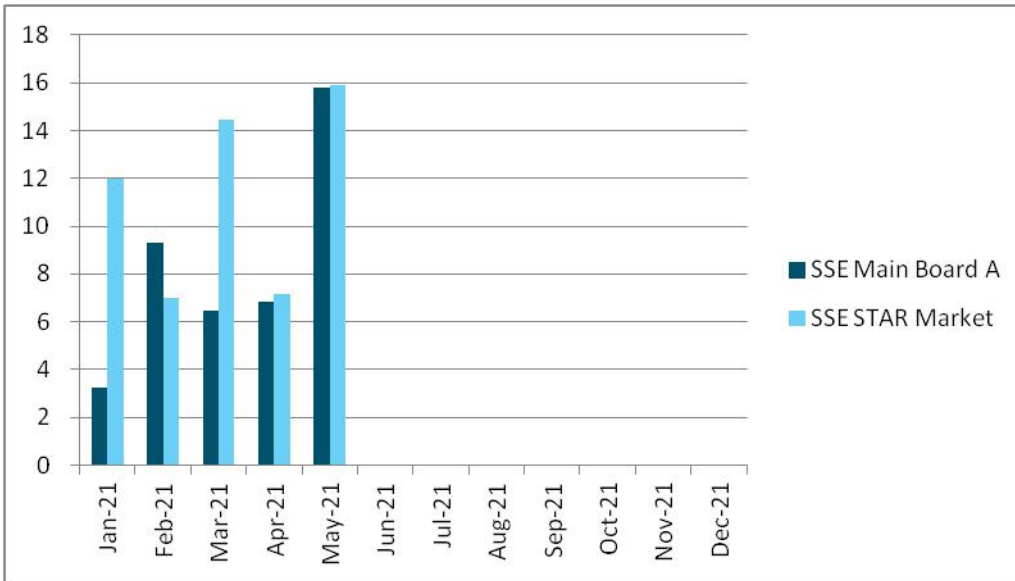
Note: the indexes are rebased to April 30, 2020.

● IPO

	Main Board A		STAR Market	
	No. of Newly Listed Companies	IPO Proceeds (RMB bn)	No. of Newly Listed Companies	IPO Proceeds (RMB bn)
2021-Jan	6	3.22	8	11.96
2021-Feb	7	9.29	9	7.02
2021-Mar	8	6.45	19	14.43
2021-Apr	11	6.81	17	7.19
2021-May	13	15.81	14	15.89

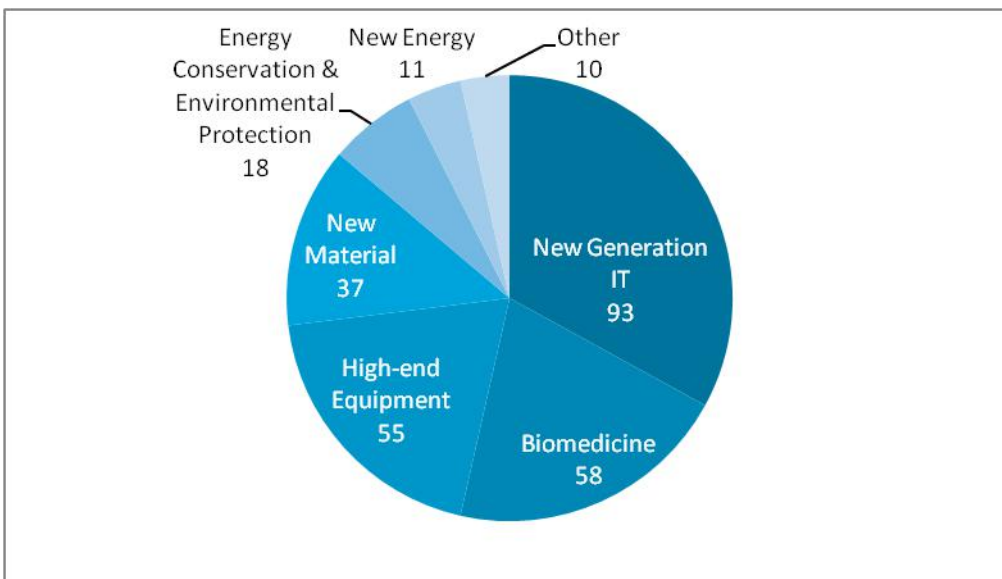
Note: a list of all the newly listed companies is available at the last page.

Monthly IPO Proceeds (RMB bn)

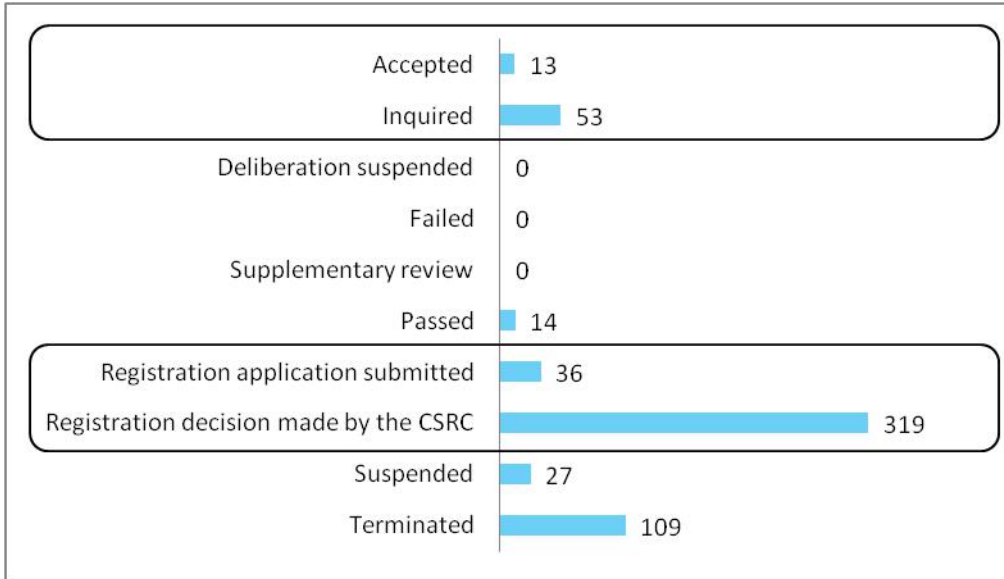


● STAR Market

STAR Market Sector Distribution (No. of listed companies in the sector)



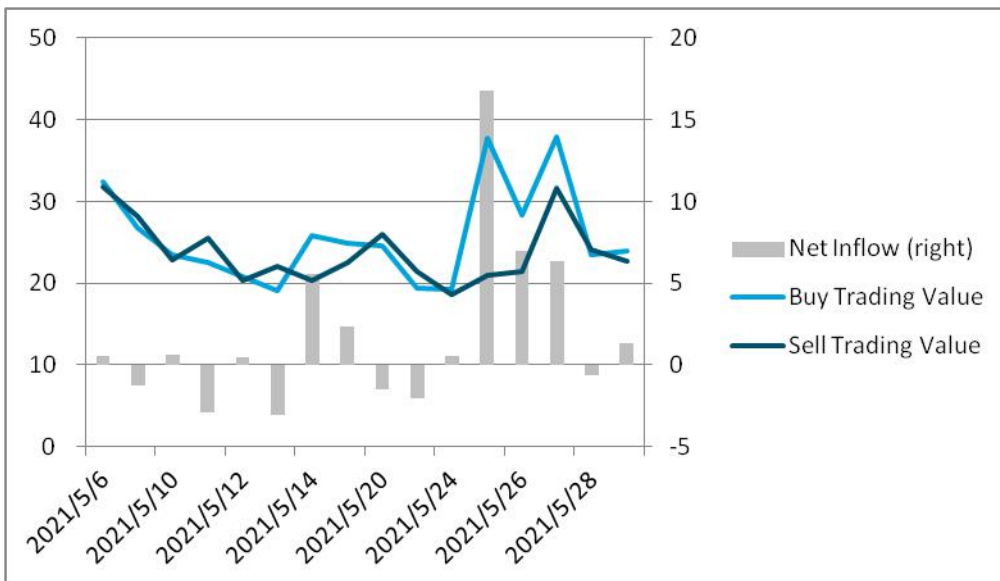
STAR Market IPO Pipeline (No. of issuers in the registration process)



Note: As of June 3, 2021

● Shanghai-Hong Kong Stock Connect

Trading Value and Net Inflow (RMB bn)



Bond Market

Bond Types	Market Value (RMB bn)	MoM Change	Average Daily Trading Value (RMB bn)	MoM Change
Treasury bonds	760.69	2.60%	1.91	10.14%
Local government bonds	731.52	-0.08%	0.20	-19.61%
Financial bonds	125.26	-0.07%	0.08	-88.35%
Corporate bonds	9598.07	0.65%	2.28	-2.87%
Enterprise bonds	808.60	2.98%	19.87	6.53%
Convertible bonds	439.79	3.51%	26.17	18.30%
Asset-backed securities	1469.10	0.80%	0.33	-22.73%
Total	13933.02	0.95%	50.83	9.99%

ETF Market

ETF Types	No. of ETFs	Change	Market Value (RMB bn)	MoM Change	Average Daily Trading Value (RMB bn)	MoM Change
Equity ETF	248	+8	629.73	6.73%	19.01	26.08%
Bond ETF	13	0	12.37	-0.47%	0.29	19.95%
Commodity ETF (gold)	8	0	12.68	1.63%	1.48	3.61%
Cross-Border ETF	24	+4	52.00	20.85%	2.80	38.28%
Total	293	+12	706.77	7.42%	23.59	25.61%

Note: Exchange-traded money market funds are not included

Derivatives Market

Options	Average Daily No. of Contracts Traded (mn)	MoM Change	No. of Call Options Contracts (mn)	MoM Change	No. of Put Options Contracts (mn)	MoM Change	Put/Call Ratio
SSE 50ETF Options	2.63	16.09%	1.51	24.84%	1.12	6.07%	74.26%
CSI 300 ETF Options	1.99	4.58%	1.11	11.12%	0.88	-2.65%	79.21%

Newly Listed Companies

Code	Name	Industry	Market Value (RMB bn)
Main Board			
600032.SH	Zhejiang Provincial New Energy Investment Group Co., Ltd.	Electric Utilities	15.39
600906.SH	Caida Securities Co.,Ltd	Investment Banking & Brokerage	54.00
603511.SH	AIMER CO.,LTD.	Apparel, Accessories & Luxury Goods	12.09
603836.SH	Bondex Supply Chain Management Co., Ltd.	Air Freight & Logistics	6.63
605080.SH	Zhejiang Natural Outdoor Goods Inc.	Leisure Products	3.82
605090.SH	Jiangxi Jovo Energy Co., Ltd.	Gas Utilities	16.44
605189.SH	Wuhu Fuchun Dye and Weave Co.,Ltd.	Textiles	3.94
605196.SH	Hebei Huatong Wires and Cables Group Co.,Ltd	Electrical Components & Equipment	8.38
605296.SH	Yunnan Shennong Agricultural Industry Group Co.,Ltd.	Agricultural Products	22.81
605305.SH	Ficont Industry(Beijing) Co., Ltd.	Industrial Machinery	5.03
605339.SH	Namchow Food Group(Shanghai) Co., Ltd.	Packaged Foods & Meats	24.42
605488.SH	Zhejiang Fulai New Material Co., Ltd.	Commodity Chemicals	3.74
605499.SH	Eastroc Beverage (Group) Co.,Ltd.	Soft Drinks	32.25
STAR Market			
688076.SH	Sinopep-Allsino Bio Pharmaceutical Co.,Ltd.	Biotechnology	19.66
688097.SH	Bozhon Precision Industry Technology Co.,Ltd.	Industrial Machinery	13.95
688113.SH	Jiangsu Liance Electromechanical Technology Co., Ltd.	Industrial Machinery	4.34
688217.SH	Shanghai Rightongene Biotechnology Co., Ltd.	Biotechnology	7.06
688314.SH	Kontour(Xi'an) Medical Technology Co., Ltd.	Health Care Equipment	7.28
688355.SH	Suzhou Mingzhi Technology Co., Ltd.	Industrial Machinery	2.99
688359.SH	Guangzhou Sanfu New Materials Technology Co.,Ltd	Specialty Chemicals	3.23
688538.SH	Everdisplay Optronics (Shanghai) Co., Ltd.	Electronic Components	53.63
688565.SH	Zhejiang Haiyan Power System Resources Environmental Technology Co.,Ltd	Environmental & Facilities Services	1.95
688575.SH	Shenzhen YHLO Biotech Co., Ltd.	Biotechnology	26.47
688613.SH	Allgens Medical Technology CO., LTD.	Health Care Equipment	17.78
688655.SH	Shenzhen Xunjiexing Technology Corp. Ltd.	Electronic Components	2.48
688660.SH	Shanghai Electric Wind Power Group Co., Ltd.	Heavy Electrical Equipment	12.11
688685.SH	Jiangsu Maixinlin Aviation Science and Technology Corp.	Aerospace & Defense	3.05