

Source: SSE, Wind, as of March 31, 2023.

## Monthly News Highlights

### **Revised Implementing Measures for the SH-HK Stock Connect Released**

March 3

<http://english.sse.com.cn/news/newsrelease/c/5717637.shtml>

### **News from the Two Sessions | CAI Jianchun, Member of the National Committee of the Chinese People's Political Consultative Conference and President of the SSE, Brings Three Proposals to the Two Sessions**

March 7

<http://english.sse.com.cn/news/newsrelease/c/5717574.shtml>

### **Full Implementation of Registration IPO System Makes Significant Progress**

March 7

<http://english.sse.com.cn/news/newsrelease/c/5717695.shtml>

### **SSE Streamlines and Optimizes Bond Business Rules to Facilitate Bond Financing**

March 7

<http://english.sse.com.cn/news/newsrelease/c/5717714.shtml>

### **Expansion of Asset Types: First Batch of New Energy REITs Got Approved with Expected Financing over RMB 10 Billion**

March 8

<http://english.sse.com.cn/news/newsrelease/c/5717574.shtml>

### **SSE Holds Investor Protection Event**

March 15

<http://english.sse.com.cn/news/newsrelease/c/5718150.shtml>

### **SSE Officially Releases Projects to Do Practical Things for the Market in 2023**

March 15

<http://english.sse.com.cn/news/newsrelease/c/5718155.shtml>

### **SSE and Stock Exchange of Thailand Cooperate on Index Display**

March 24

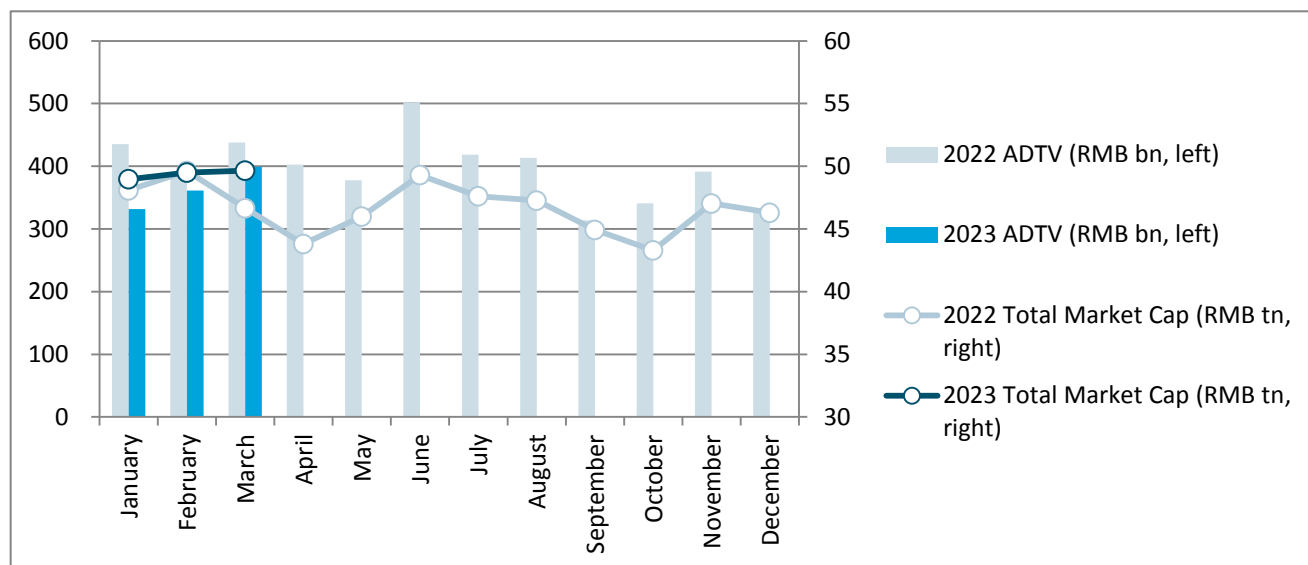
<http://english.sse.com.cn/news/newsrelease/c/5718600.shtml>

## Equity Market

### Market Overview

Boards	No. of Listed Companies	Total Market Cap. (RMB tn)	PE (LYR)	Average Daily Trading Value (RMB bn)	Average Daily Trading Value MoM Change
Main Board A	1679	43.09	12.41	325.82	7.55%
STAR Market	510	6.56	48.77	73.00	24.91%
Total	2189	49.65	13.64	398.82	10.36%

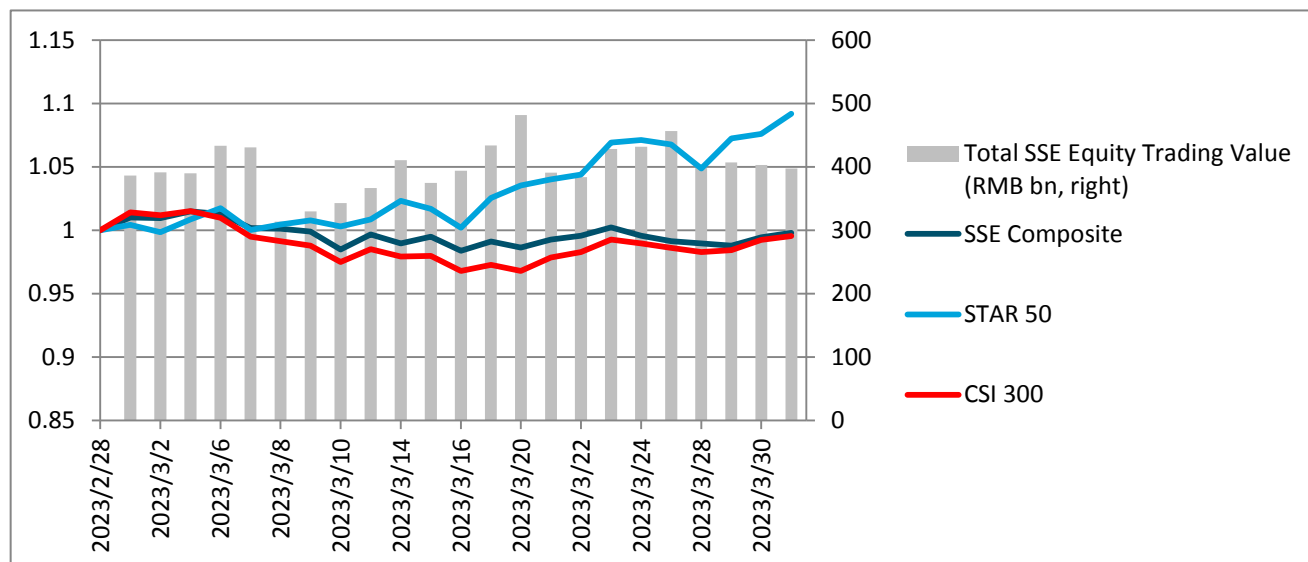
### Shanghai A Shares (Main Board A & STAR Market) Market Cap & Trading Value



### Index Performance

Indexes	Closing Price	Monthly Performance	YTD Performance
SSE Composite	3272.86	-0.21%	5.94%
SSE 50	2661.92	-2.75%	1.01%
SSE 180	8513.29	-1.01%	3.46%
STAR 50	1081.54	9.20%	12.67%
CSI 300	4050.93	-0.46%	4.63%

## Index Performance & Equity Trading Value



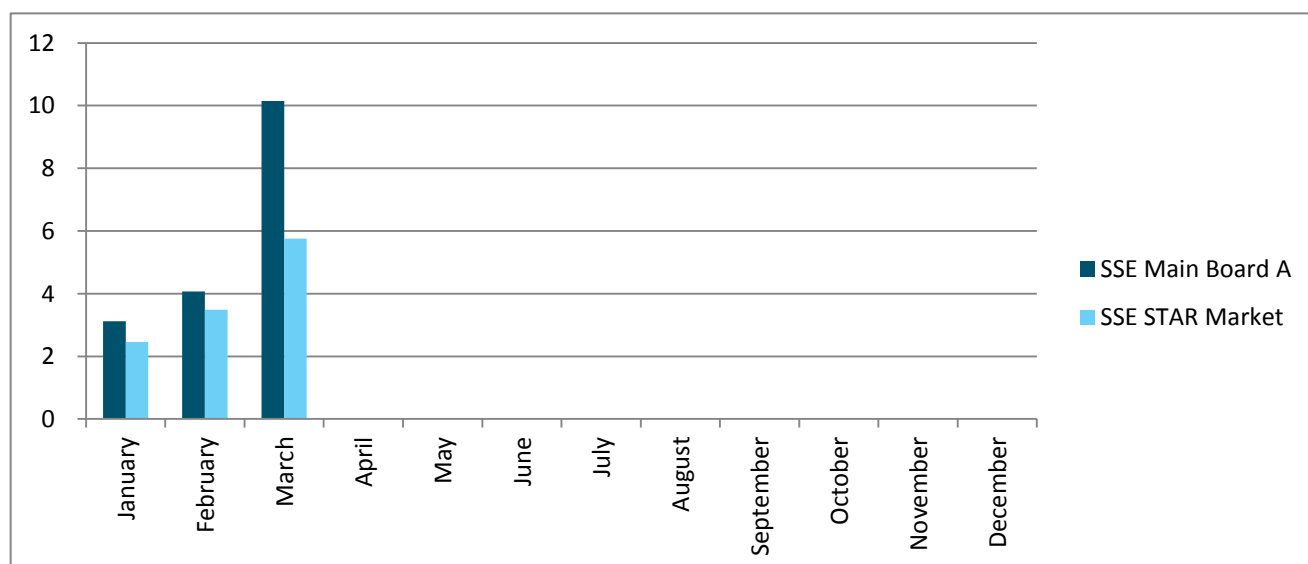
Note: the indexes are rebased to February 28, 2023.

## ● IPO

2022	Main Board A		STAR Market	
	No. of Newly Listed Companies	IPO Proceeds (RMB bn)	No. of Newly Listed Companies	IPO Proceeds (RMB bn)
January	2	3.12	3	2.46
February	3	4.07	3	3.49
March	9	10.15	3	5.75
<b>Total</b>	<b>14</b>	<b>17.33</b>	<b>9</b>	<b>11.69</b>

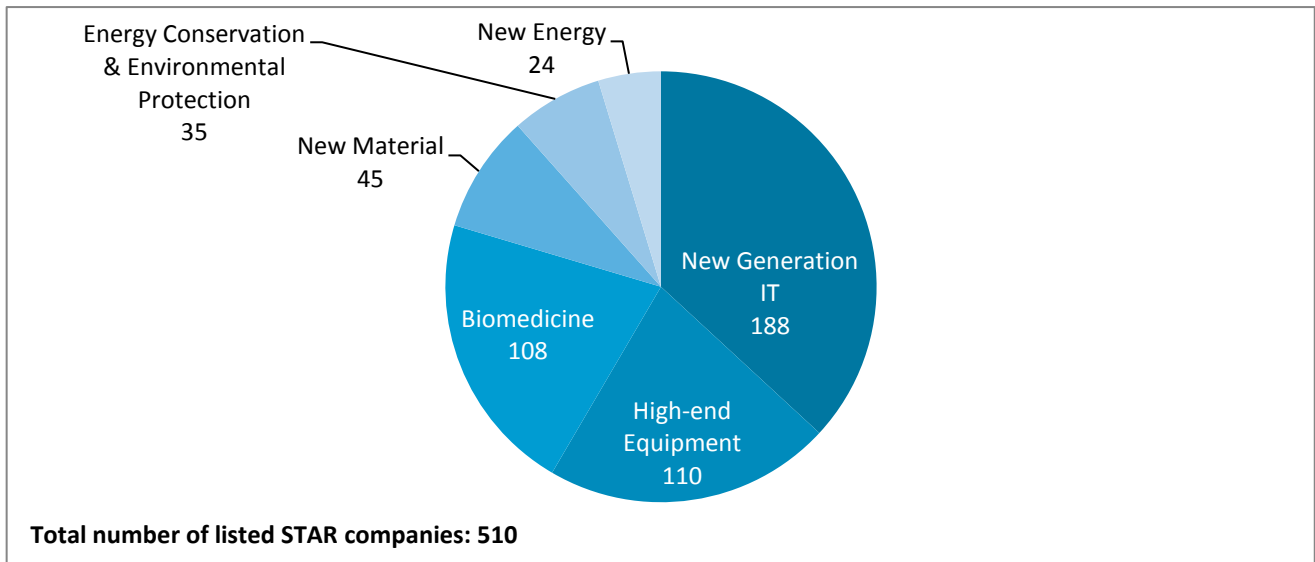
Note: a list of all the newly listed companies this month is available at the last page.

## Monthly IPO Proceeds (RMB bn)

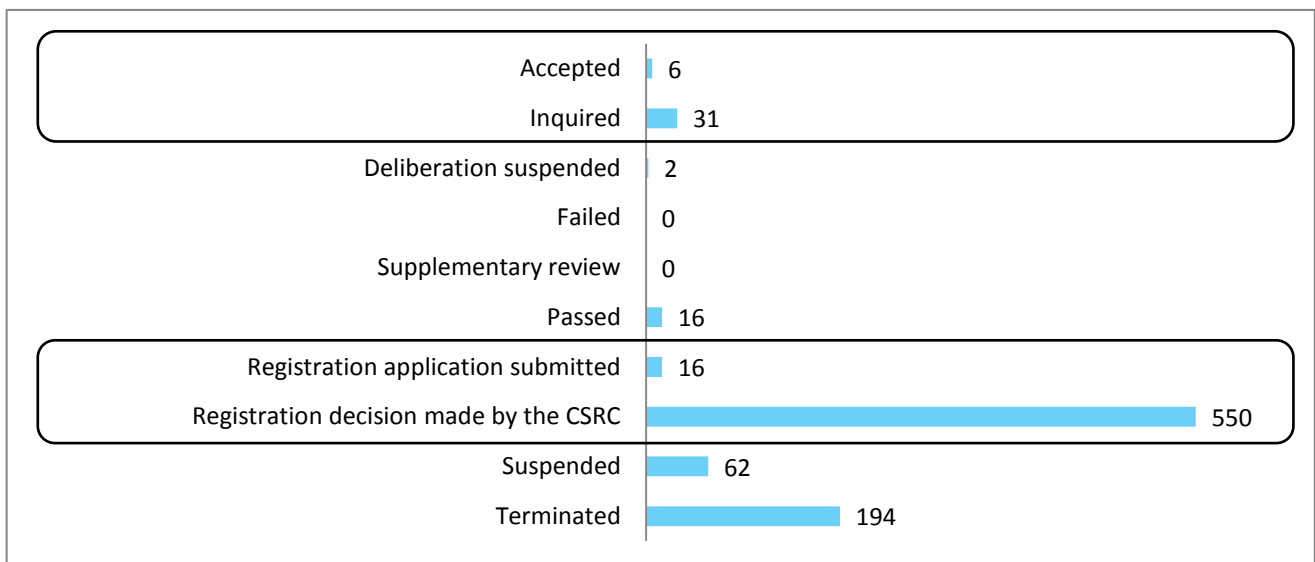


● STAR Market

STAR Market Sector Distribution

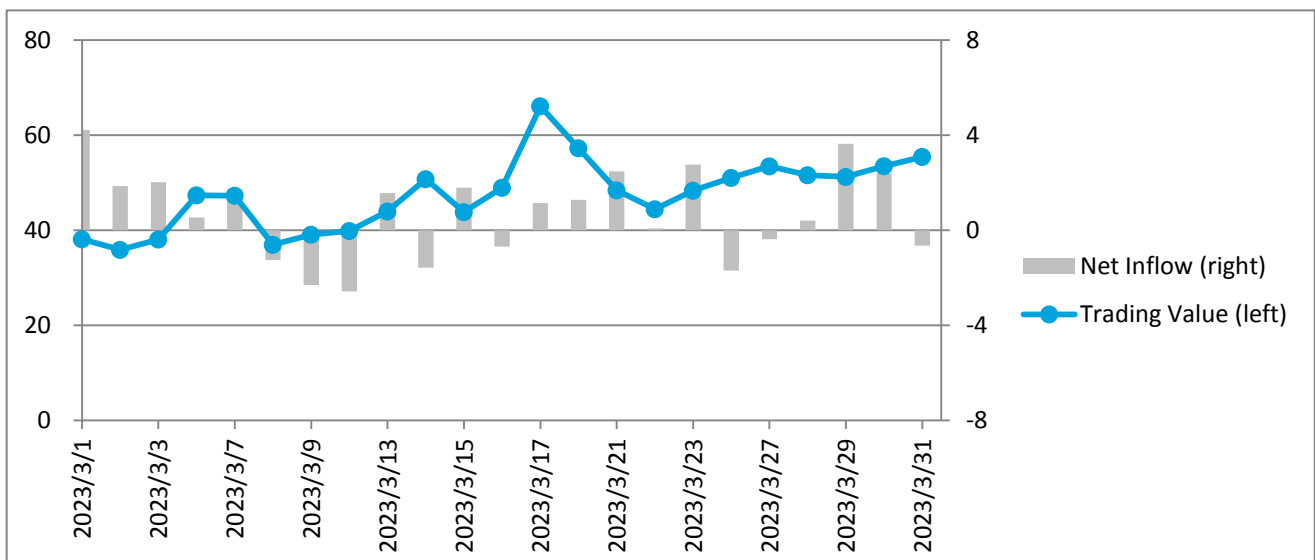


STAR Market IPO Pipeline

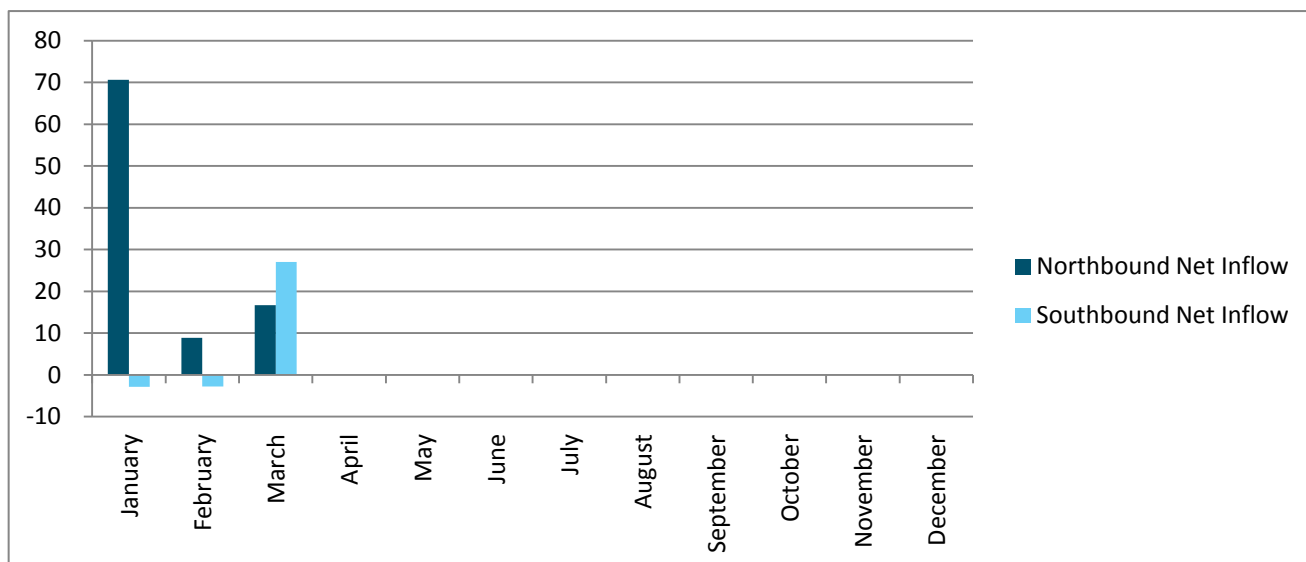


● Shanghai-Hong Kong Stock Connect

Daily Northbound Trading Value and Net Inflow (RMB bn)



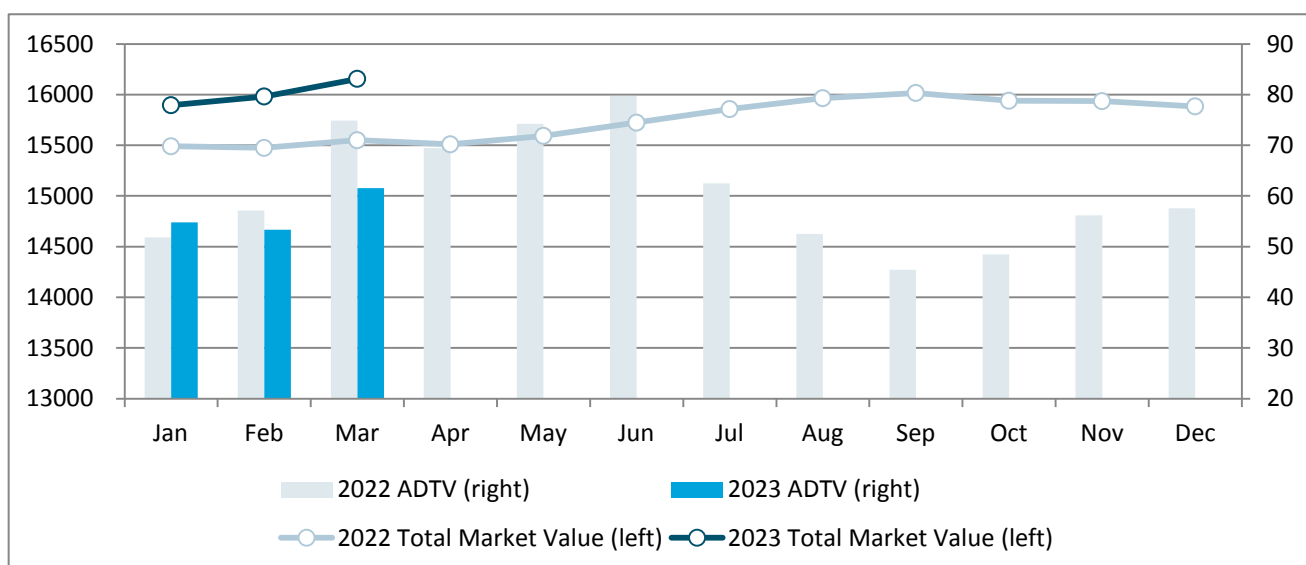
### Monthly Northbound and Southbound Net Inflow (RMB bn)



### Bond Market

Bond Types	Market Value (RMB bn)	MoM Change	Average Daily Trading Value (RMB bn)	MoM Change
Treasury bonds	883.12	-1.60%	5.99	72.23%
Local government bonds	1199.63	2.64%	0.72	-31.63%
Financial bonds	103.01	3.14%	0.47	110.50%
Corporate bonds	10896.11	1.35%	3.72	-14.52%
Enterprise bonds	987.11	0.51%	29.94	12.26%
Convertible bonds	662.73	-2.10%	20.55	17.81%
Asset-backed securities	1424.09	1.32%	0.17	40.97%
<b>Total</b>	<b>16155.80</b>	<b>1.09%</b>	<b>61.56</b>	<b>15.40%</b>

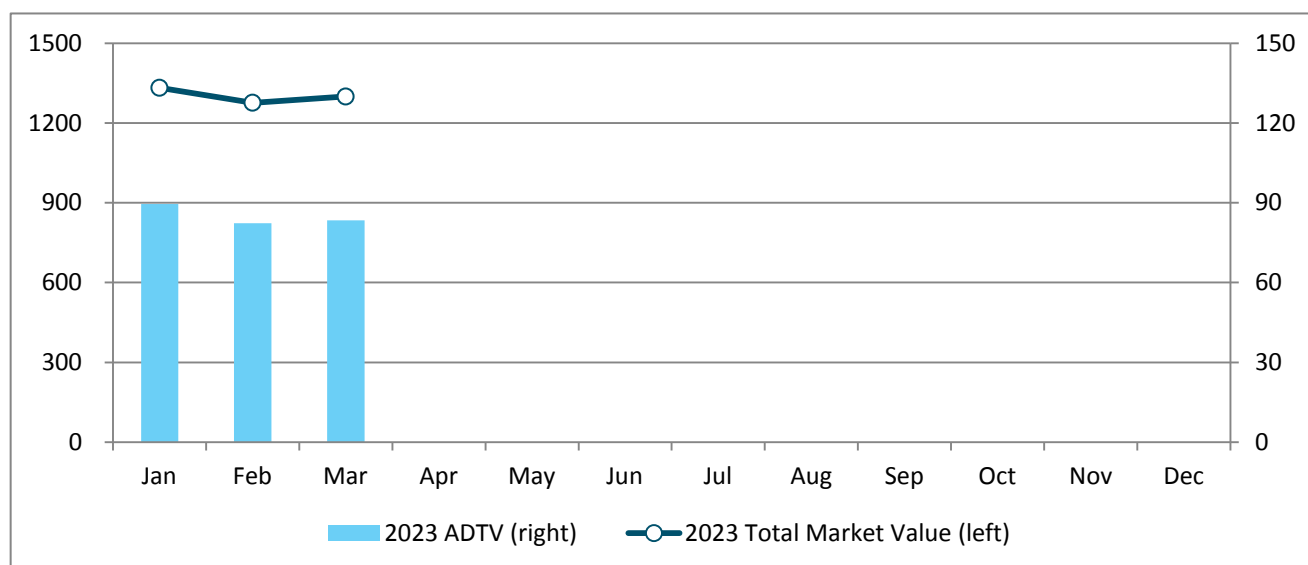
### Monthly Total Market Value and Average Daily Trading Value (RMB bn)



## ETF Market

ETF Types & REITs	No. of ETFs	Free-float Market Value (RMB bn)	MoM Change	Average Daily Trading Value (RMB bn)	MoM Change
Equity ETF	385	812.40	0.85%	28.04	-1.38%
Bond ETF	12	26.12	-5.68%	9.75	12.80%
Commodity ETF (gold)	8	11.85	17.91%	1.25	49.67%
Money Market ETF	24	265.48	-2.55%	29.09	-4.00%
Cross-Border ETF	50	156.15	15.58%	14.99	8.77%
Publicly Offered Infrastructure REITs	18	27.29	8.37%	0.31	-1.94%
<b>Total</b>	<b>497</b>	<b>1299.29</b>	<b>1.82%</b>	<b>83.43</b>	<b>1.36%</b>

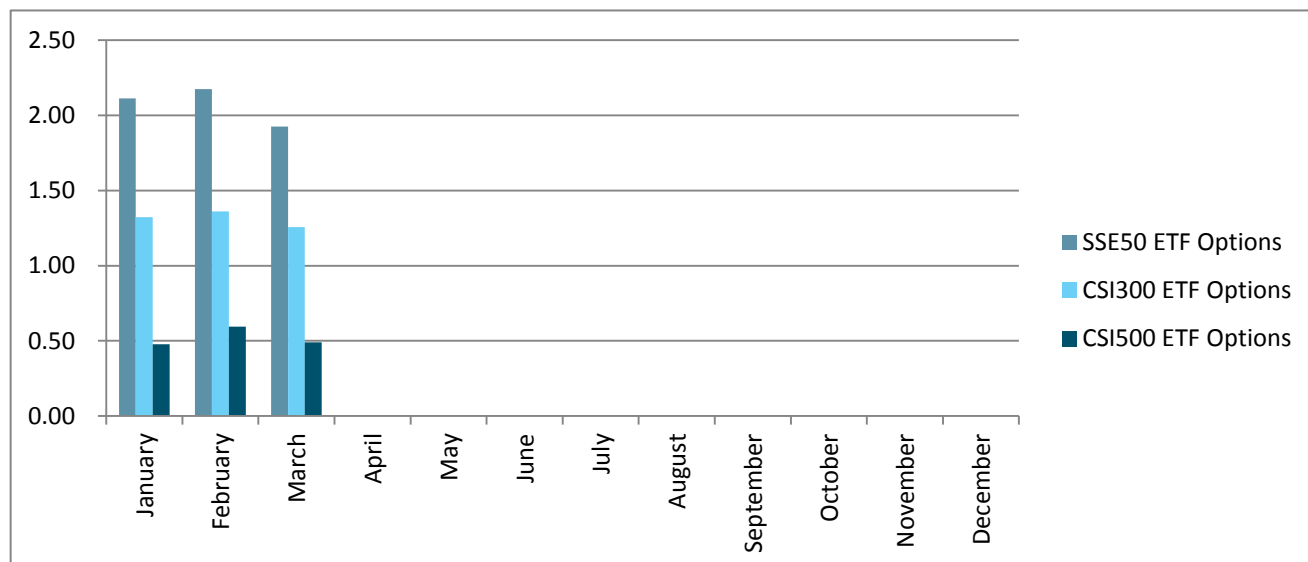
Monthly Total Market Value and Average Daily Trading Value (RMB bn)



## Derivatives Market

Options	Average Daily No. of Contracts Traded (mn)	MoM Change	No. of Call Options Contracts (mn)	MoM Change	No. of Put Options Contracts (mn)	MoM Change	Put/Call Ratio
SSE 50ETF Options	1.93	-11.36%	0.99	-8.49%	0.94	-14.19%	95.29%
CSI 300 ETF Options	1.26	-7.80%	0.64	-7.62%	0.61	-7.99%	95.40%
CSI 500 ETF Options	0.49	-17.43%	0.24	-20.54%	0.25	-14.32%	107.78%

## Monthly Average Daily No. of Contracts Traded (mn)



## Newly Listed Companies

Code	Name	Industry	Market Cap. (RMB bn)	Listing Day Return
<b>Main Board</b>				
600925.SH	Jiangsu Xukuang Energy Co. Ltd	Coal & Consumable Fuels	47.12	28.48%
601121.SH	Xinjiang Baodi Mining Co., Ltd.	Diversified Metals & Mining	6.78	44.06%
603061.SH	Jht Design Co.,Ltd.	Industrial Machinery	6.77	44.01%
603065.SH	Suqian Unitech Corp., Ltd.	Commodity Chemicals	7.07	43.97%
603073.SH	Zhejiang Cady Industry Co., Ltd.	Apparel, Accessories & Luxury Goods	2.39	43.98%
603153.SH	Shanghai Research Institute of Building Sciences Group Co., Ltd.	IT Consulting & Other Services	7.19	44.03%
603162.SH	Fujian Highton Development Co.,Ltd.	Marine	12.72	-11.81%
603282.SH	Zhejiang Yaguang Technology Co.,Ltd.	Industrial Machinery	4.74	44.00%
603291.SH	Jiangsu United Water Technology Co.,Ltd.	Water Utilities	5.23	44.03%
<b>STAR Market</b>				
688502.SH	Mloptic Corp.	Electronic Components	11.30	175.39%
688522.SH	Naruida Technology Co., Ltd.	Aerospace & Defense	10.12	29.39%
688531.SH	Wuxi Unicomp Technology Co., Ltd.	Industrial Machinery	15.42	27.44%

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