

Source: SSE, Wind, as of August 31, 2021.

## Monthly News Highlights

### SSE Main Board Listed Companies Completed Releasing Semi-annual Reports

As of August 31, all 1644 SSE main board listed companies finished releasing semi-annual reports.

Here are some main takeaways.

- In H1 2021, the total number of operating revenue of SSE main board companies reached RMB 21.96 trillion, with a year-on-year growth of 23.94%. About 90% companies achieved profits.
- In H1 2021, business entities listed on the SSE main board achieved a total number of operating revenue of RMB 17.01 trillion, with a year-on-year growth of 30.27%.
- The profits of industries related with people's livelihood grew steadily, while those of resources industry grew significantly.
- In H1 2021, business entities listed on the SSE main board invested a total of RMB 242.478 billion in R&D, with a year-on-year growth of 39.17%.
- The investment of manufacturing industry remained stable and industrial upgrading accelerated.
- The financing costs have fallen, and tax and fee cuts have achieved obvious effects.
- A total of 719 companies listed on the SSE main board disclosed the measures they have taken and the results they have achieved regarding the "carbon neutrality" goal.

### STAR Companies Completes 2021 Semi-annual Report Disclosure

As of August 31, 2021, all 331 STAR companies have disclosed information on their key operating results for the half-year 2021.

Here are some main takeaways.

- In H1 2021, STAR companies achieved a total revenue of RMB 304.050 billion and net profit attributable to the mother company of RMB 43.319 billion, an increase of 55.14% and 105.24% year-on-year.
- The bio-pharmaceutical industry continued to promote innovative research and development, with overall revenue growth of 90% and net profit attributable to the mother company of 176%. The new energy industry's revenue and net profit attributable to the mother reached 76% and 157% respectively. New-generation information technology, energy conservation and environmental protection, new materials and high-end equipment manufacturing industries also attributed to net profit growth of 107%, 53%, 48% and 44%, respectively.
- Leading companies led growth and new small companies grew with promising potential. The constituent companies of the STAR 50 Index played a leading role, achieving a combined revenue of 148.152 billion yuan in the first half of the year, up 46% year-on-year.
- In H1 2021, STRA companies continued to increase their R&D investment, with the combined amount of R&D investment reaching RMB 25.403 billion.
- In H1 2021, the STAR companies added a total of 3,217 invention patents.

## Downloads

[CSRC 2020 Annual Report on Accounting Supervision of Listed Companies](#) (in Chinese)

## Equity Market

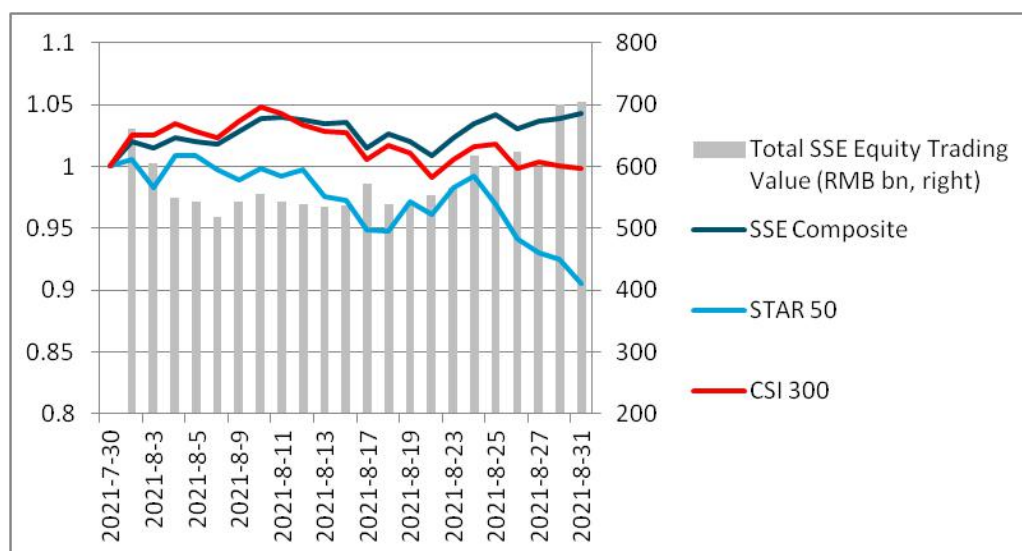
### ● Market Overview

Boards	No. of Listed Companies	Total Market Value (RMB tn)	PE (LYR)	Average Daily Trading Value (RMB bn)	Average Daily Trading Value MoM Change
Main Board A	1639	44.47	16.04	511.29	10.48%
STAR Market	331	5.13	75.35	67.64	6.82%

### ● Index Performance

Indexes	Closing Price	Monthly Performance	YTD Performance
SSE Composite	3543.94	4.31%	2.04%
SSE 50	3097.06	-1.14%	-14.93%
SSE 180	9885.77	1.82%	-7.48%
STAR 50	1441.17	-9.43%	3.46%
CSI 300	4805.61	-0.12%	-7.78%

### Index Performance & Equity Trading Value



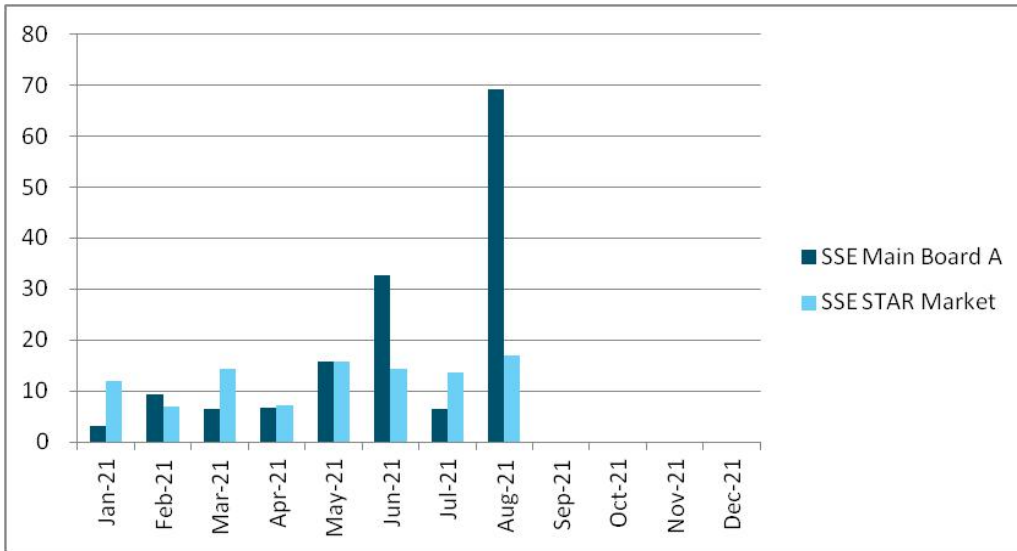
Note: the indexes are rebased to July 30, 2020.

### ● IPO

2021	Main Board A		STAR Market	
	No. of Newly Listed Companies	IPO Proceeds (RMB bn)	No. of Newly Listed Companies	IPO Proceeds (RMB bn)
January	6	3.22	8	11.96
February	7	9.29	9	7.02
March	8	6.45	19	14.43
April	11	6.81	17	7.19
May	13	15.81	14	15.89
June	9	32.65	19	14.34
July	8	6.53	18	13.55
August	8	69.22	12	17.08

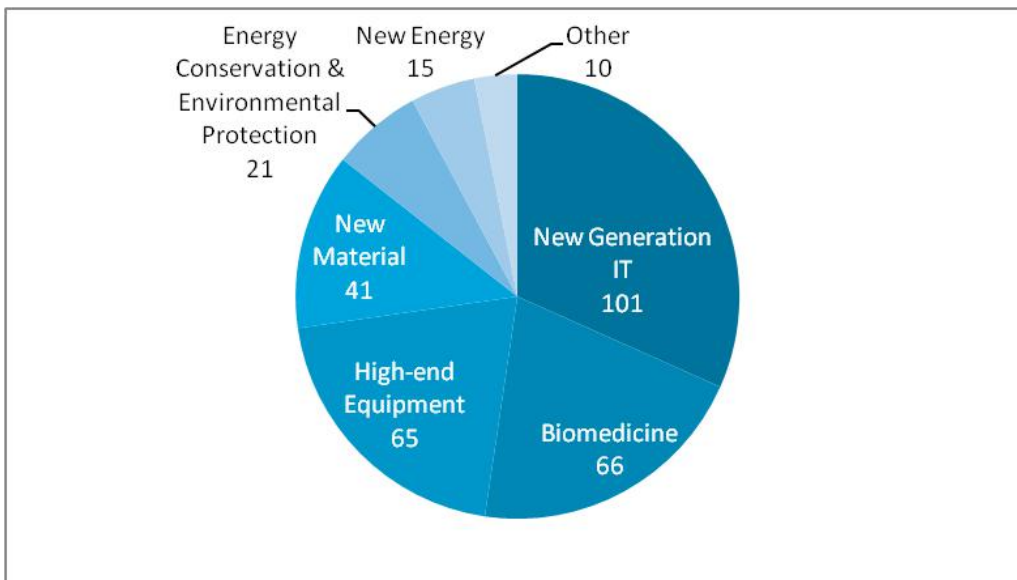
Note: a list of all the newly listed companies is available at the last page.

**Monthly IPO Proceeds (RMB bn)**

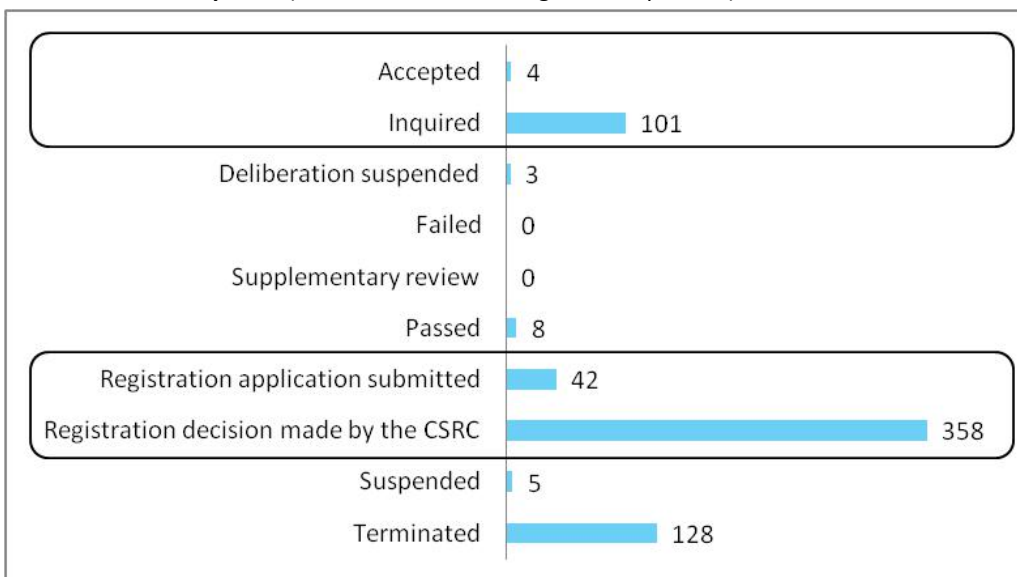


● **STAR Market**

**STAR Market Sector Distribution (No. of listed companies in the sector)**

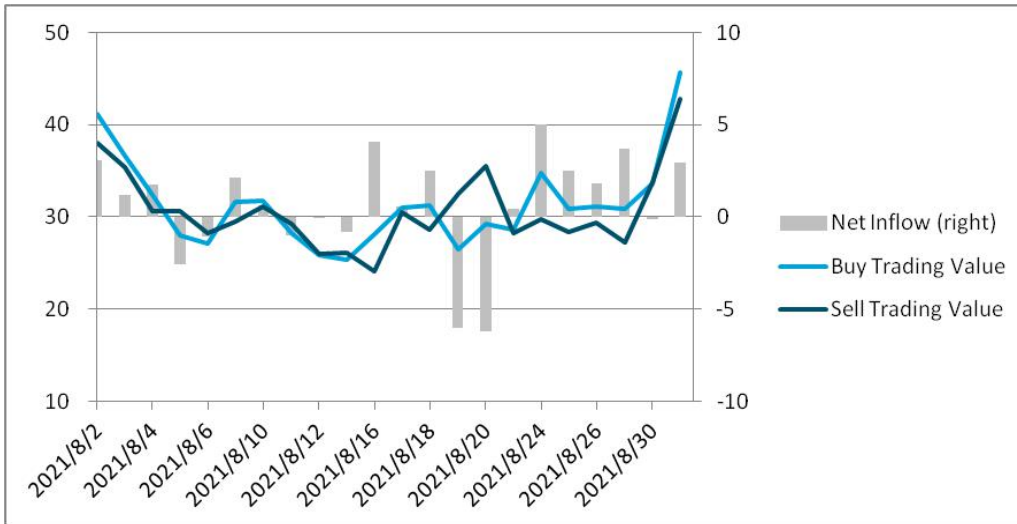


**STAR Market IPO Pipeline (No. of issuers in the registration process)**



## ● Shanghai-Hong Kong Stock Connect

### Northbound Trading Value and Net Inflow (RMB bn)



## Bond Market

Bond Types	Market Value (RMB bn)	MoM Change	Average Daily Trading Value (RMB bn)	MoM Change
Treasury bonds	809.56	6.27%	3.08	-4.39%
Local government bonds	798.41	4.45%	0.52	108.34%
Financial bonds	129.32	2.83%	0.25	199.67%
Corporate bonds	10062.58	1.69%	3.02	5.57%
Enterprise bonds	846.38	1.82%	22.60	7.15%
Convertible bonds	466.83	5.32%	23.33	29.31%
Asset-backed securities	1504.38	-0.41%	0.52	51.99%
Total	14617.45	1.99%	53.32	16.19%

## ETF Market

ETF Types	No. of ETFs	Market Value (RMB bn)	MoM Change	Average Daily Trading Value (RMB bn)	MoM Change
Equity ETF	293	610.29	1.53%	23.89	-3.18%
Bond ETF	12	12.59	-3.46%	0.41	-5.07%
Commodity ETF (gold)	8	12.16	-1.00%	1.96	19.32%
Cross-Border ETF	30	61.12	6.47%	4.54	-3.30%
Total	343	696.18	1.81%	30.80	-2.05%

Note: Exchange-traded money market funds are not included

## Derivatives Market

Options	Average Daily No. of Contracts Traded (mn)	MoM Change	No. of Call Options Contracts (mn)	MoM Change	No. of Put Options Contracts (mn)	MoM Change	Put/Call Ratio
SSE 50ETF Options	2.78	2.53%	1.47	-1.48%	1.32	7.38%	89.89%
CSI 300 ETF Options	2.12	6.56%	1.02	-1.79%	1.11	15.57%	109.10%

## Newly Listed Companies

Code	Name	Industry	Market Value (RMB bn)
<b>Main Board</b>			
601728.SH	China Telecom Corporation Limited	Integrated Telecommunication Services	386.08
601825.SH	Shanghai Rural Commercial Bank Co., Ltd.	Regional Banks	76.38
605069.SH	Beijing Zeho Waterfront Ecological Environment Treatment Co.,Ltd.	Environmental & Facilities Services	3.37
605507.SH	Guobang Pharma Ltd.	Pharmaceuticals	16.68
605577.SH	Heilongjiang Publishing&Media Co., Ltd.	Publishing	6.79
605580.SH	Hengsheng Energy Co.,Ltd.	Multi-Utilities	3.26
605588.SH	Keystone Technology Co.,Ltd.	Electronic Components	3.37
605589.SH	Jinan Shengquan Group Share Holding Co.,Ltd.	Commodity Chemicals	25.38
<b>STAR Market</b>			
688148.SH	Guangdong Fangyuan Environment Co., Ltd.	Specialty Chemicals	14.40
688385.SH	Shanghai Fudan Microelectronics Group Co.,Ltd.	Semiconductors	30.79
688670.SH	Jiangsu Gdk Biotechnology Co., Ltd	Biotechnology	7.48
688728.SH	Galaxycore Inc.	Semiconductors	82.36
688733.SH	Anhui Estone Materials Technology Co., Ltd.	Diversified Chemicals	15.27
688766.SH	Puya Semiconductor (Shanghai) Co., Ltd.	Semiconductors	15.59
688776.SH	Guoguang Electric Co.,Ltd.Chengdu	Electronic Components	11.31
688778.SH	XTC New Energy Materials(Xiamen) Co.,Ltd.	Specialty Chemicals	34.05
688779.SH	Hunan Changyuan Lico Co.,Ltd.	Metals & Nonmetals	55.66
688786.SH	Jiangxi Yuean Advanced Materials Co.,Ltd.	Metals & Nonmetals	4.76
688787.SH	Beijing Haitian Ruisheng Science Technology Ltd.	Data Processing & Outsourced Services	4.81
688798.SH	Shanghai Awinic Technology Co.,Ltd	Communications Equipment	37.03