

SSE Newsletter – November

Source: SSE, Wind, as of November 30, 2021.

Monthly News Highlights

CSI Carbon Neutral 60 Index (931772) Was Officially Launched

November 9

The CSI Carbon Neutral 60 Index (931772) was officially launched on November 9. The Index selects 60 securities of listed companies from deep low-carbon field such as clean energy, energy storage and so on and high-carbon reduction field such as thermal power, steel and so on as index constituents. The index is to measure the performance of securities which have great contribution to carbon neutrality.

Last month, the CSI became the first domestic index provider whose ESG index is recognized to be compliant with the IOSCO Principles for Financial Benchmark.

<https://www.csindex.com.cn/zh-CN#/indices/family/detail?indexCode=931772>

SSE Answers Reporters' Questions on Issuing Guidelines for Business Income Deduction

November 19

On November 19, SSE released the "Guidelines for Self-regulation of Listed Companies on Shanghai Stock Exchange No. 2 - Financial Delisting Indicators: Operating Income Deduction" and "Business Guidelines for Information Disclosure of Listed Companies on the STAR Market No. 9 - Financial Delisting Indicators: Operating Income Deduction", which will be implemented from the date of release.

http://www.sse.com.cn/aboutus/mediacenter/hotandd/c/c_20211119_5639694.shtml (in Chinese)

Shanghai Stock Exchange and Cambodia Securities Exchange Entered into MoU

November 26

On November 26, 2021, the Shanghai Stock Exchange (SSE) and the Cambodia Securities Exchange (CSX) entered into a Memorandum of Understanding (MoU). Mr. CAI Jianchun, President of the Shanghai Stock Exchange, and Mr. HONG Sokhour, CEO of the Cambodia Securities Exchange, signed the MoU via mail on behalf of the two exchanges. Both parties agree to explore cooperation in the field of information sharing, joint research, personnel exchanges and product development.

<http://english.sse.com.cn/news/newsrelease/c/5644422.shtml>

Edited by CHEN Yinghui, Dept. of International Affairs, Shanghai Stock Exchange.

Equity Market

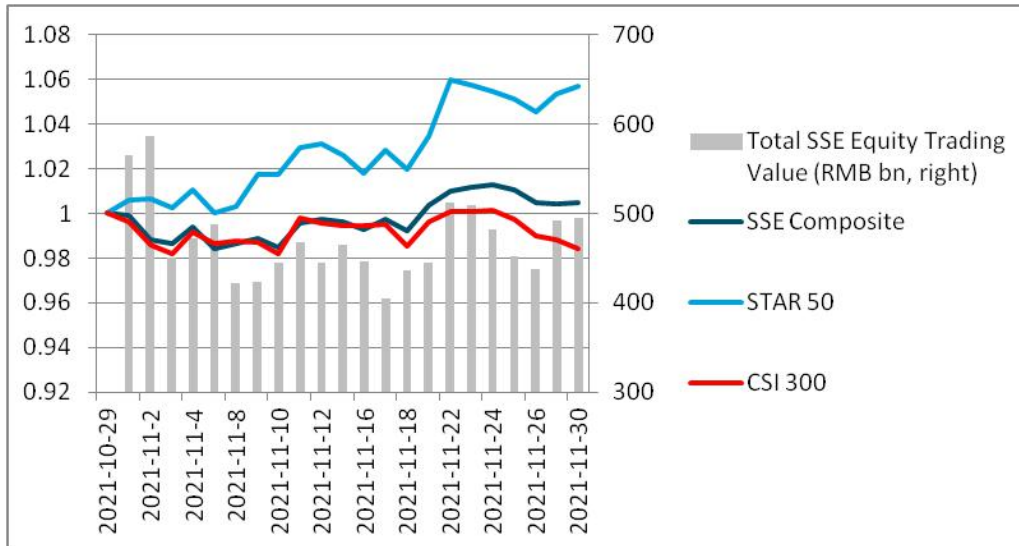
● Market Overview

Boards	No. of Listed Companies	Total Market Value (RMB tn)	PE (LYR)	Average Daily Trading Value (RMB bn)	Average Daily Trading Value MoM Change
Main Board A	1650	44.84	16.15	414.35	-0.90%
STAR Market	362	5.75	74.50	55.72	43.39%

● Index Performance

Indexes	Closing Price	Monthly Performance	YTD Performance
SSE Composite	3563.89	0.47%	2.61%
SSE 50	3165.35	-3.12%	-13.06%
SSE 180	9898.15	-2.40%	-7.37%
STAR 50	1475.71	5.70%	5.94%
CSI 300	4832.03	-1.56%	-7.28%

Index Performance & Equity Trading Value



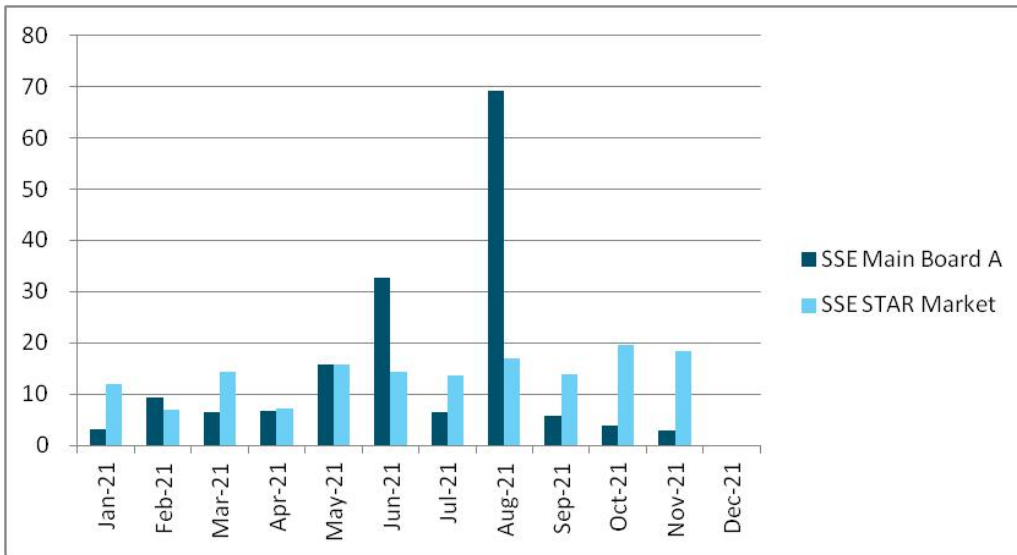
Note: the indexes are rebased to October 29, 2021.

● IPO

2021	Main Board A		STAR Market	
	No. of Newly Listed Companies	IPO Proceeds (RMB bn)	No. of Newly Listed Companies	IPO Proceeds (RMB bn)
January	6	3.22	8	11.96
February	7	9.29	9	7.02
March	8	6.45	19	14.43
April	11	6.81	17	7.19
May	13	15.81	14	15.89
June	9	32.65	19	14.34
July	8	6.53	18	13.55
August	8	69.22	12	17.08
September	5	5.87	10	13.85
October	4	3.84	11	19.56
November	4	2.94	10	18.47
Total	83	162.63	147	153.34

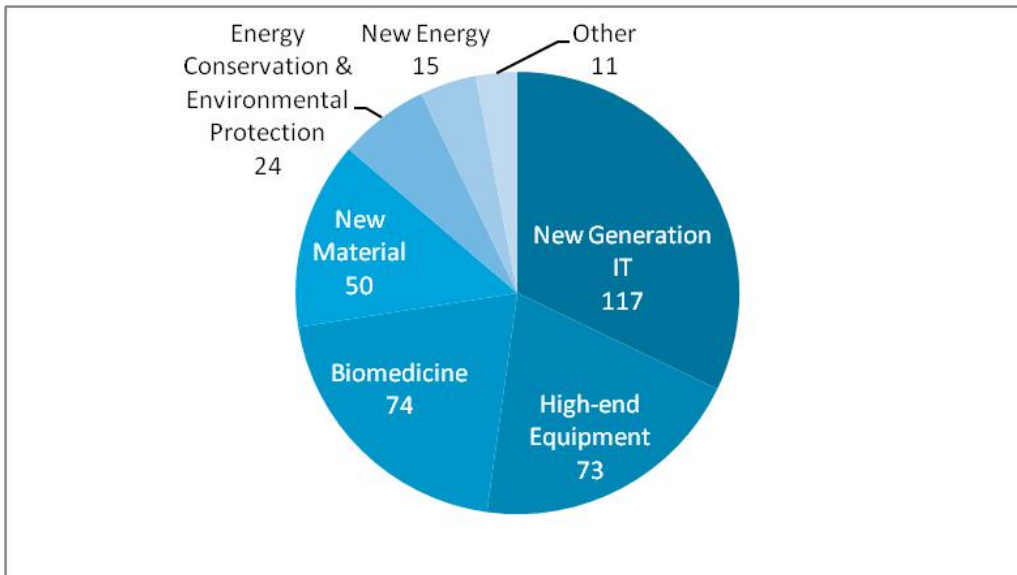
Note: a list of all the newly listed companies is available at the last page.

Monthly IPO Proceeds (RMB bn)

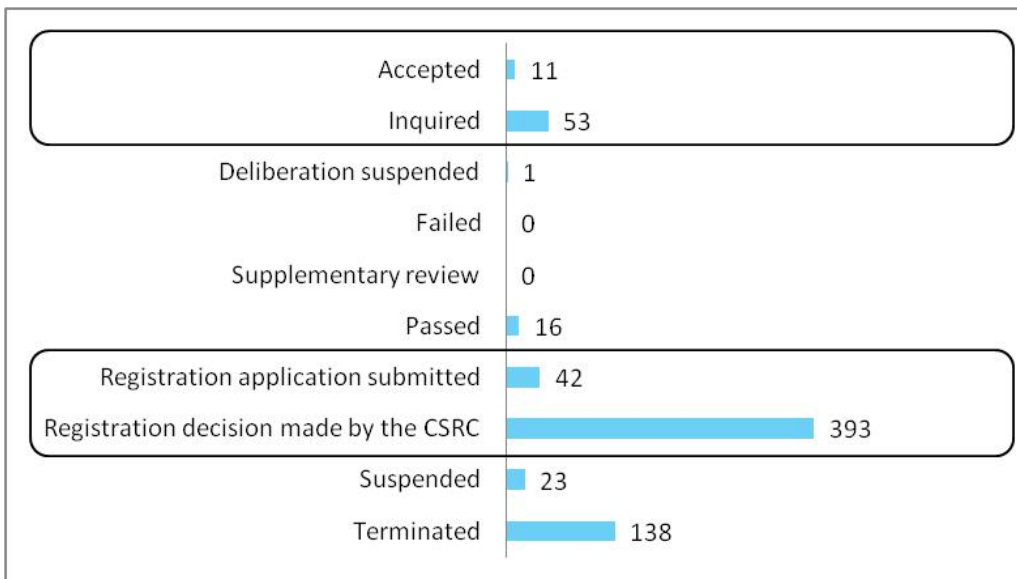


● **STAR Market**

STAR Market Sector Distribution (No. of listed companies in the sector)

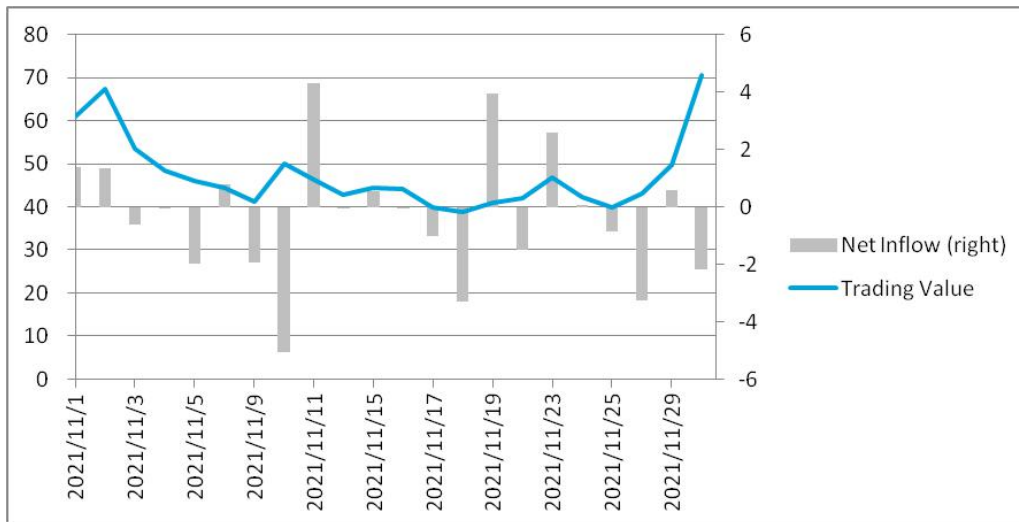


STAR Market IPO Pipeline (No. of issuers in the registration process)



● Shanghai-Hong Kong Stock Connect

Northbound Trading Value and Net Inflow (RMB bn)



Bond Market

Bond Types	Market Value (RMB bn)	MoM Change	Average Daily Trading Value (RMB bn)	MoM Change
Treasury bonds	808.38	-2.26%	2.92	58.84%
Local government bonds	893.64	7.59%	0.70	283.55%
Financial bonds	129.02	0.11%	0.15	163.84%
Corporate bonds	10254.52	1.09%	3.95	20.87%
Enterprise bonds	894.91	2.33%	22.86	10.46%
Convertible bonds	480.96	2.79%	32.10	5.69%
Asset-backed securities	1515.89	0.10%	0.41	-15.87%
Total	14977.31	1.28%	63.09	10.88%

ETF Market

ETF Types	No. of ETFs	Market Value (RMB bn)	MoM Change	Average Daily Trading Value (RMB bn)	MoM Change
Equity ETF	316	681.92	3.25%	24.25	14.63%
Bond ETF	11	13.18	1.63%	0.68	27.59%
Commodity ETF (gold)	8	12.15	-2.18%	1.32	22.62%
Cross-Border ETF	30	79.30	5.44%	4.56	1.46%
Total	365	786.56	3.35%	30.81	13.03%

Note: Exchange-traded money market funds are not included

Derivatives Market

Options	Average Daily No. of Contracts Traded (mn)	MoM Change	No. of Call Options Contracts (mn)	MoM Change	No. of Put Options Contracts (mn)	MoM Change	Put/Call Ratio
SSE 50ETF Options	1.91	-21.95%	1.03	-20.69%	0.87	-23.39%	84.54%

CSI 300 ETF Options	1.36	-14.41%	0.68	-15.43%	0.68	-13.36%	99.66%
---------------------	------	---------	------	---------	------	---------	--------

Newly Listed Companies

Code	Name	Industry	Market Value (RMB bn)
Main Board			
600935.SH	Anhui Hwasu Co.,Ltd.	Commodity Chemicals	24.06
603048.SH	Zhejiang Liming Intelligent Manufacturing Co.,Ltd.	Auto Parts & Equipment	4.57
603213.SH	Zhejiang Oceanking Development Co., Ltd.	Commodity Chemicals	8.44
603219.SH	Ningbo Fujia Industrial Co., Ltd.	Household Appliances	9.79
STAR Market			
688049.SH	Actions Technology Co., Ltd.	Semiconductors	9.79
688075.SH	Assure Tech (Hangzhou) Co., Ltd.	Biotechnology	7.54
688082.SH	Acm Research(Shanghai),Inc.	Semiconductor Equipment	55.63
688105.SH	Nanjing Vazyme Biotech Co., Ltd.	Biotechnology	46.60
688107.SH	Shanghai Anlogic Infotech Co., Ltd.	Communications Equipment	36.14
688162.SH	Jee Technology Co., Ltd.	Industrial Machinery	17.33
688182.SH	Jiangsu Cai Qin Technology Co., LTD.	Communications Equipment	11.72
688190.SH	Qingdao Yunlu Advanced Materials Technology Co., Ltd.	Diversified Metals & Mining	16.43
688212.SH	Shanghai Aohua Photoelectricity Endoscope Co., Ltd.	Health Care Equipment	5.11
688232.SH	Guotai Epoint Software Co., Ltd.	Internet Software & Services	14.74

Edited by LI Tianfang, Dept. of International Affairs, Shanghai Stock Exchange.