

Source: SSE, Wind, as of February 28, 2022.

## Monthly News Highlights

### CSRC Releases Provisions on the Supervision and Administration of Depository Receipts under the Stock Connect Scheme between Domestic and Overseas Stock Exchanges

February 11

To facilitate cross-border investment and financing, promote the global allocation of production resources, and advance the institutional opening-up of the capital markets, the CSRC has revised the *Provisions on the Supervision and Administration of Depository Receipts under the Stock Connect between Shanghai Stock Exchange and London Stock Exchange (for trial implementation)* (CSRC Announcement [2018] No.30, hereinafter referred as the “original Provisions”), whose name is now changed to the *Provisions on the Supervision and Administration of Depository Receipts under the Stock Connect Scheme between Domestic and Overseas Stock Exchange*. The provisions shall enter into force as of the date of promulgation.

The revision of the original Provisions includes the following aspects: (1) Expand the programme to cover eligible listed companies on Shenzhen Stock Exchange on the domestic side, and eligible listed companies in Switzerland and Germany on the overseas side. (2) Allow overseas issuers to raise capital in the domestic market through CDR offerings and adopt a market-driven book-building mechanism. (3) Optimize ongoing supervision by making improved and more flexible supervisory arrangement for information disclosure, including annual reports and the disclosure on equity change.

[http://www.csrc.gov.cn/csrc\\_en/c102030/c1885850/content.shtml](http://www.csrc.gov.cn/csrc_en/c102030/c1885850/content.shtml)

### CSRC Publicly Solicits Opinions on "Guidance on Improving Supervision of Delisted Companies"

February 25

To adapt to the reform of the registration-based IPO system and the requirements of the normal delisting, to improve the post-delisting supervision of listed companies and promote the healthy development of the capital market, according to the "Company Law", "Securities Law" and other relevant provisions, the CSRC drafted "Guidance on Improving Supervision of Delisted Companies", is now open to the public for comment.

<http://www.csrc.gov.cn/csrc/c100028/c1961827/content.shtml> (in Chinese)

Edited by Chen Yinghui, Dept. of International Affairs, Shanghai Stock Exchange.

## Equity Market

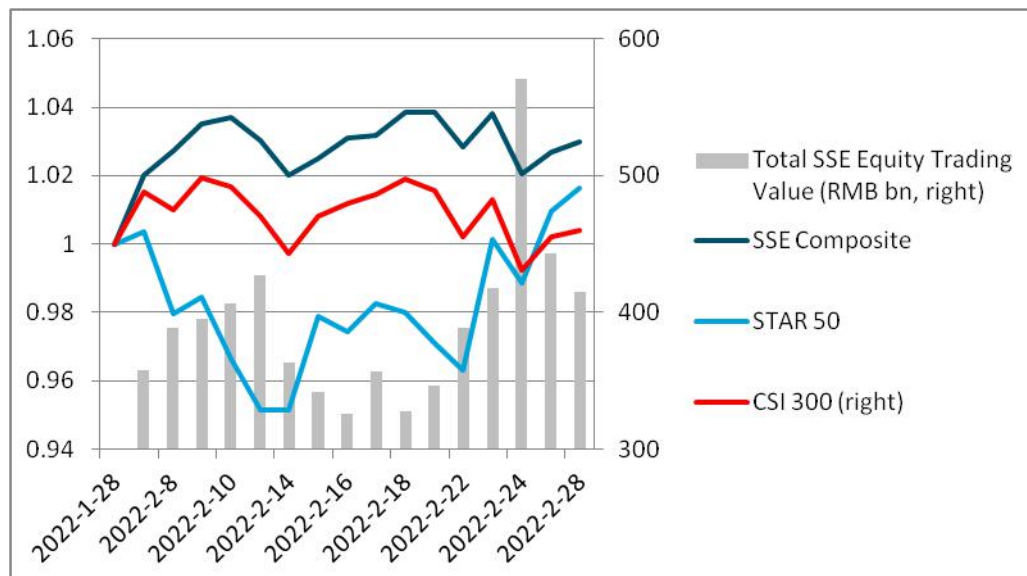
### ● Market Overview

Boards	No. of Listed Companies	Total Market Cap. (RMB tn)	PE (LYR)	Average Daily Trading Value (RMB bn)	Average Daily Trading Value MoM Change
Main Board A	1661	44.41	15.91	353.84	-8.21%
STAR Market	391	5.21	63.75	37.99	-24.08%

### ● Index Performance

Indexes	Closing Price	Monthly Performance	YTD Performance
SSE Composite	3462.31	3.00%	-4.88%
SSE 50	3080.78	0.88%	-5.91%
SSE 180	9609.17	1.74%	-5.15%
STAR 50	1249.59	1.66%	-10.63%
CSI 300	4581.65	0.39%	-7.26%

### Index Performance & Equity Trading Value



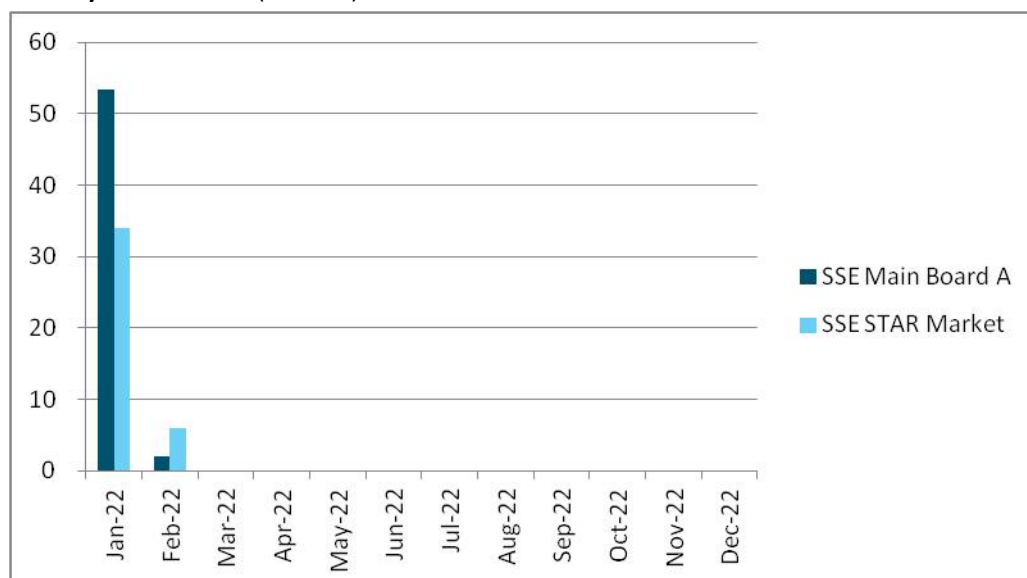
Note: the indexes are rebased to January 28, 2021.

### ● IPO

2022	Main Board A		STAR Market	
	No. of Newly Listed Companies	IPO Proceeds (RMB bn)	No. of Newly Listed Companies	IPO Proceeds (RMB bn)
January	3	53.37	10	33.93
February	3	2.06	4	5.97
<b>Total</b>	<b>6</b>	<b>55.43</b>	<b>14</b>	<b>39.90</b>

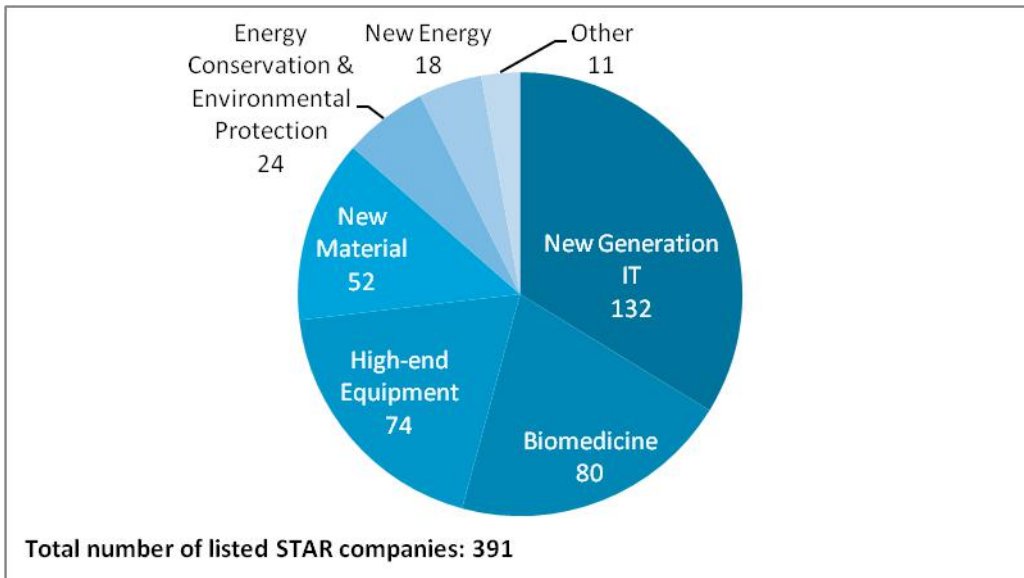
Note: a list of all the newly listed companies this month is available at the last page.

### Monthly IPO Proceeds (RMB bn)

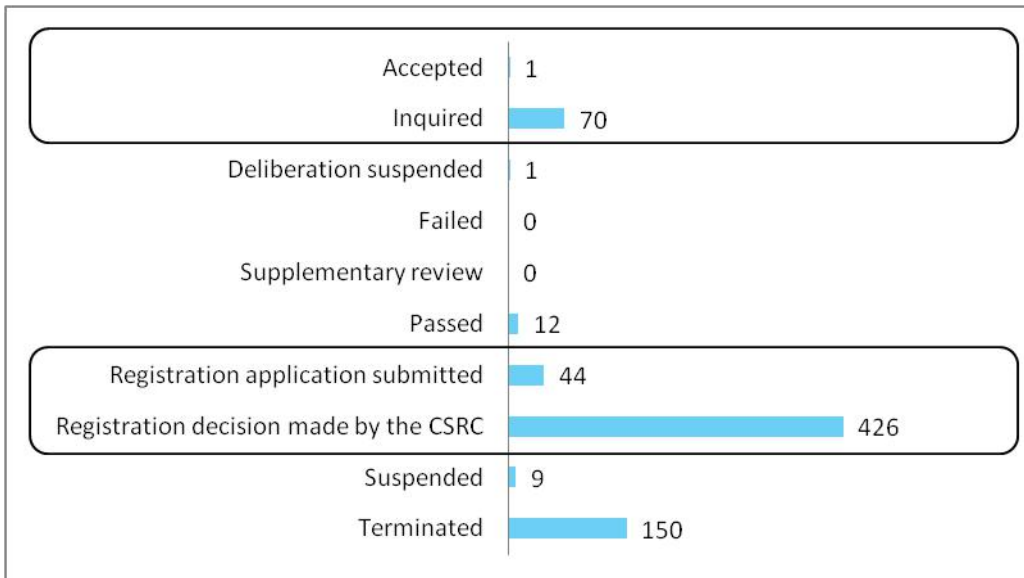


● **STAR Market**

**STAR Market Sector Distribution** (No. of listed companies in the sector)

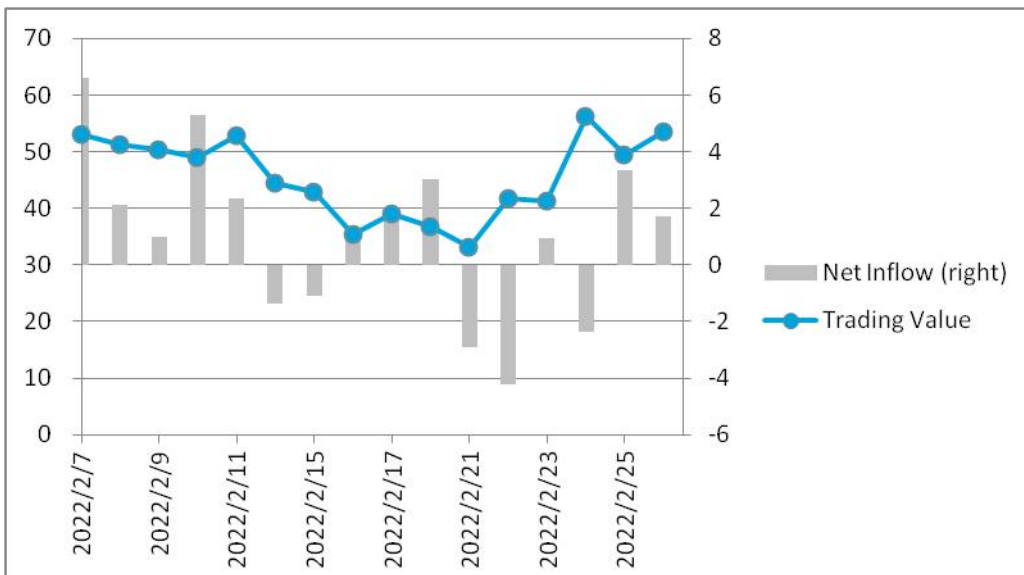


**STAR Market IPO Pipeline** (No. of issuers in the registration process)



● **Shanghai-Hong Kong Stock Connect**

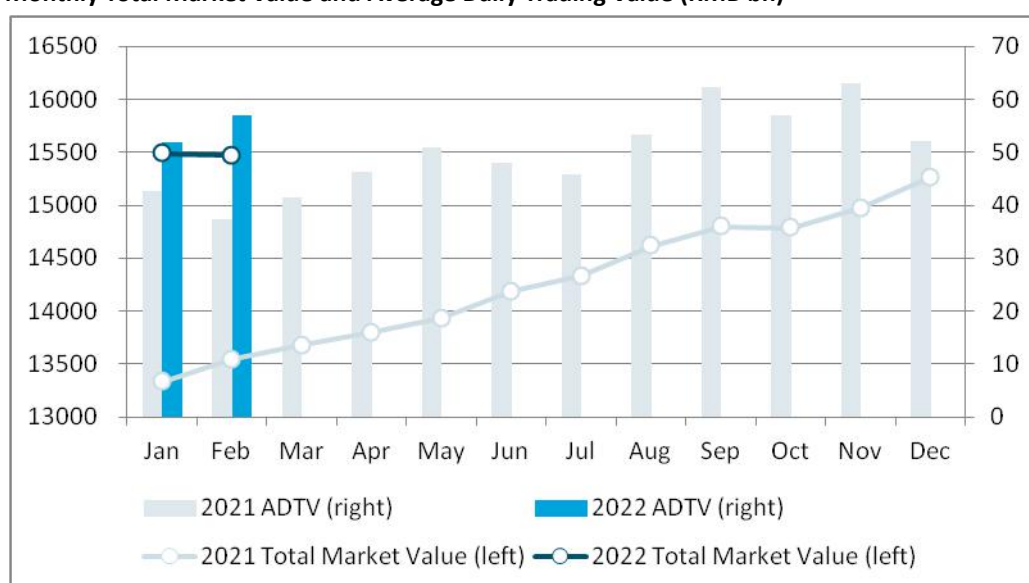
**Northbound Trading Value and Net Inflow** (RMB bn)



## Bond Market

Bond Types	Market Value (RMB bn)	MoM Change	Average Daily Trading Value (RMB bn)	MoM Change
Treasury bonds	832.29	-3.09%	2.71	-21.26%
Local government bonds	964.21	1.78%	0.61	-32.69%
Financial bonds	129.50	0.09%	0.18	-24.12%
Corporate bonds	10602.58	1.90%	3.11	4.76%
Enterprise bonds	918.89	0.95%	19.78	-0.66%
Convertible bonds	546.09	9.70%	30.40	26.52%
Asset-backed securities	1480.29	-2.28%	0.30	-1.80%
<b>Total</b>	<b>15473.85</b>	<b>1.38%</b>	<b>57.09</b>	<b>10.21%</b>

### Monthly Total Market Value and Average Daily Trading Value (RMB bn)

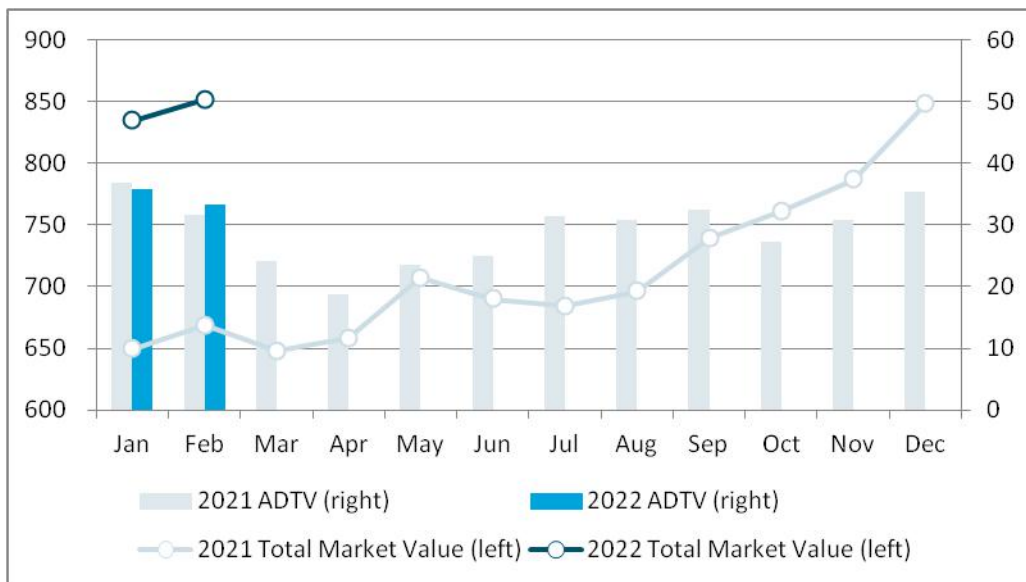


## ETF Market

ETF Types	No. of ETFs	Free-float Market Value (RMB bn)	MoM Change	Average Daily Trading Value (RMB bn)	MoM Change
Equity ETF	344	706.33	1.46%	23.15	-12.13%
Bond ETF	11	17.14	2.56%	1.47	12.24%
Commodity ETF (gold)	8	11.47	-3.83%	0.97	32.94%
Cross-Border ETF	37	108.56	6.92%	7.46	1.70%
Publicly Offered Infrastructure REITs	6	7.98	-0.60%	0.26	80.33%
<b>Total</b>	<b>406</b>	<b>851.47</b>	<b>2.05%</b>	<b>33.31</b>	<b>-7.12%</b>

Note: Exchange-traded money market funds are not included

### Monthly Total Market Value and Average Daily Trading Value (RMB bn)

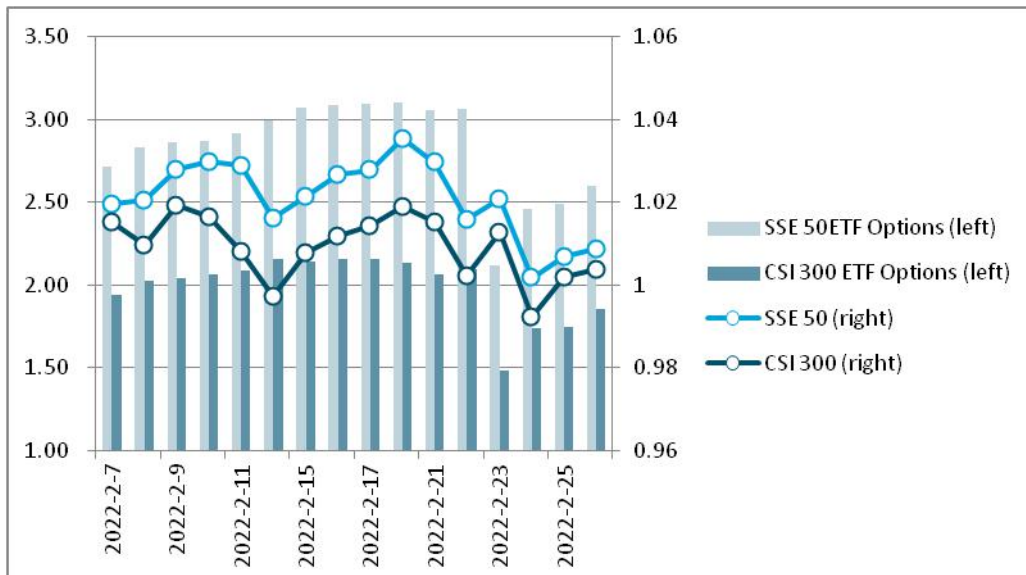


Note: Exchange-traded money market funds are not included

## Derivatives Market

Options	Average Daily No. of Contracts Traded (mn)	MoM Change	No. of Call Options Contracts (mn)	MoM Change	No. of Put Options Contracts (mn)	MoM Change	Put/Call Ratio
SSE 50ETF Options	1.95	-17.56%	1.00	-19.87%	0.95	-14.97%	94.38%
CSI 300 ETF Options	1.76	-6.66%	0.86	-4.62%	0.90	-8.52%	104.98%

## Daily No. of Options Contracts Traded (mn) and Index Performance



Note: the indexes are rebased to January 28, 2021.

## Newly Listed Companies

Code	Name	Industry	Market Cap. (RMB bn)
<b>Main Board</b>			
603122.SH	Cowearth Medical China Co., Ltd.	Health Care Distributors	5.14
603132.SH	Jinhui Mining Co., Ltd.	Precious Metals & Minerals	21.12

603215.SH	Zhejiang Biyi Electric Appliance Co., Ltd.	Household Appliances	4.87
<b>STAR Market</b>			
688225.SH	Asiainfo Security Technologies Co.,Ltd.	Application Software	12.29
688261.SH	Suzhou Oriental Semiconductor Company Limited	Semiconductors	12.46
688267.SH	China Catalyst Holding Co., Ltd.	Specialty Chemicals	8.83
688283.SH	Chengdu Ksw Technologies Co.,Ltd.	Electronic Equipment & Instruments	2.66

Edited by LI Tianfang, Dept. of International Affairs, Shanghai Stock Exchange.