Methodology of SSE Science and Technology Innovation Board Composite Price Return Index

SSE Science and Technology Innovation Board Composite Price Return Index consists of all eligible securities listed on SSE Science and Technology Innovation Board. The index aims to measure the overall market performance of companies listed on SSE Science and Technology Innovation Board.

1. Index Name and Index Code

- Index Name: SSE Science and Technology Innovation Board Composite Price Return Index
- Shortened Name: STAR Composite PR
- Index Code: 000681

2. Base Date and Base Value

The base date is December 31, 2019. The base value is 1000.

3. Index Eligibility

3.1 Index Universe

The index universe includes all stocks and CDRs issued by red-chip enterprise listed on SSE Science and Technology Innovation Board. ST and *ST securities are excluded.

3.2 Constituents Selection

Select all securities in the index universe as index constituents.

4. Index Calculations

The index is calculated according to the following formula:

Current Index = Current Total Market-Cap / Divisor × Base Value

Where Current Total Market-Cap = Σ(Security Price × Number of Shares issued)

For the calculation of divisor adjustment, please refer to CSI Index Calculation and Maintenance Methodology for further details.

5. Constituents and Index Weights Adjustment

Securities with the daily average total market value since its initial listing ranked top 10 in SSE Science and Technology Innovation Board will be included in the index 3 months after listing, otherwise, a security must be listed for more than 1 year before being included in the index.

Constituents under risk warning status will be deleted from the index on the next trading day after the second Friday of the next month following the month of the implementation of risk warning of stocks. Eligible Securities that are out of risk warning status will be included in the index on the next trading day after the second Friday of the next month following the month of the removal of risk warning.

Delisted stocks will be deleted from index constituents. In case of exceptional corporate events, such as merger, acquisition, spin-off, suspension, etc, please refer to Index Calculation and Maintenance Methodology for further details.